

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

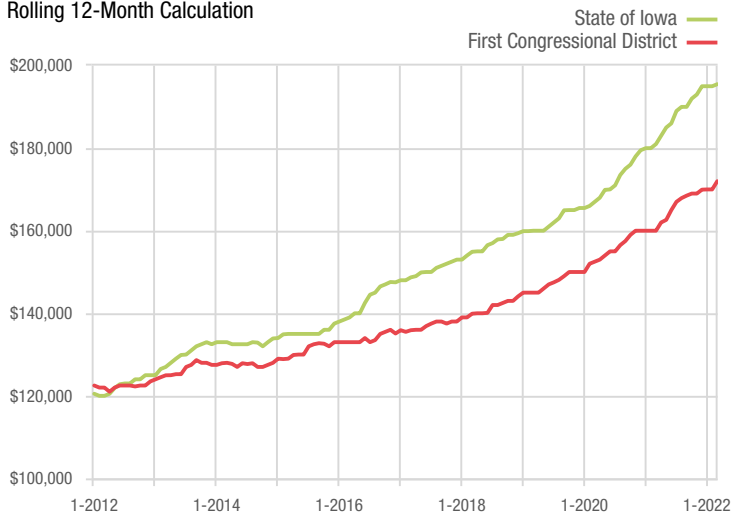
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	938	894	- 4.7%	2,075	2,068	- 0.3%
Pending Sales	899	769	- 14.5%	2,102	2,013	- 4.2%
Closed Sales	655	676	+ 3.2%	1,619	1,718	+ 6.1%
Days on Market Until Sale	46	33	- 28.3%	45	34	- 24.4%
Median Sales Price*	\$150,000	\$171,550	+ 14.4%	\$152,000	\$169,000	+ 11.2%
Average Sales Price*	\$179,769	\$207,731	+ 15.6%	\$182,653	\$201,247	+ 10.2%
Percent of List Price Received*	97.0%	99.2%	+ 2.3%	97.4%	98.2%	+ 0.8%
Inventory of Homes for Sale	836	695	- 16.9%	—	—	—
Months Supply of Inventory	1.0	0.8	- 20.0%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	108	97	- 10.2%	263	236	- 10.3%
Pending Sales	108	90	- 16.7%	265	232	- 12.5%
Closed Sales	82	73	- 11.0%	211	200	- 5.2%
Days on Market Until Sale	59	24	- 59.3%	63	31	- 50.8%
Median Sales Price*	\$192,000	\$174,000	- 9.4%	\$168,000	\$167,750	- 0.1%
Average Sales Price*	\$196,791	\$190,648	- 3.1%	\$183,398	\$186,892	+ 1.9%
Percent of List Price Received*	100.3%	99.5%	- 0.8%	99.6%	99.4%	- 0.2%
Inventory of Homes for Sale	129	125	- 3.1%	—	—	—
Months Supply of Inventory	1.4	1.4	0.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

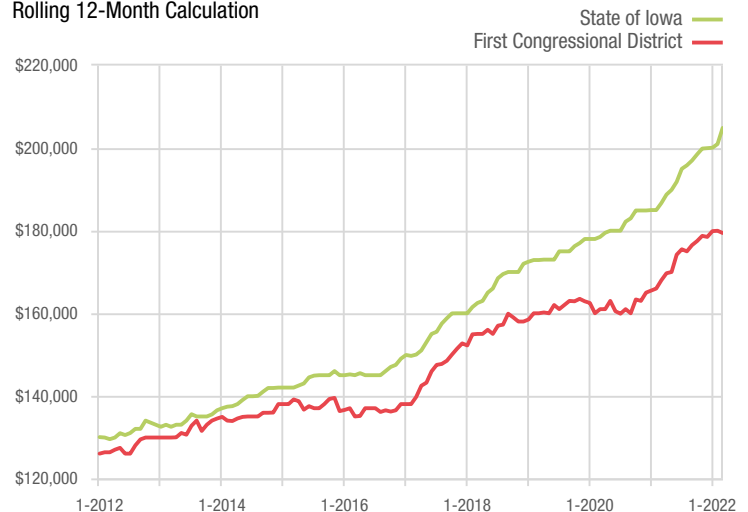
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.