

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

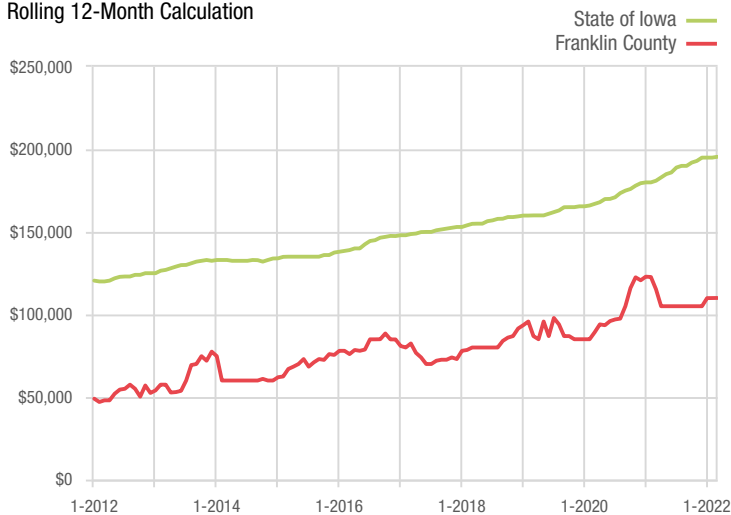
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Key Metrics						
New Listings	22	13	- 40.9%	39	38	- 2.6%
Pending Sales	26	13	- 50.0%	46	37	- 19.6%
Closed Sales	12	13	+ 8.3%	25	37	+ 48.0%
Days on Market Until Sale	115	48	- 58.3%	130	51	- 60.8%
Median Sales Price*	\$68,250	\$79,900	+ 17.1%	\$90,000	\$117,000	+ 30.0%
Average Sales Price*	\$79,825	\$92,194	+ 15.5%	\$98,548	\$127,905	+ 29.8%
Percent of List Price Received*	93.3%	94.3%	+ 1.1%	92.4%	94.6%	+ 2.4%
Inventory of Homes for Sale	40	30	- 25.0%	—	—	—
Months Supply of Inventory	3.6	1.9	- 47.2%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Key Metrics						
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

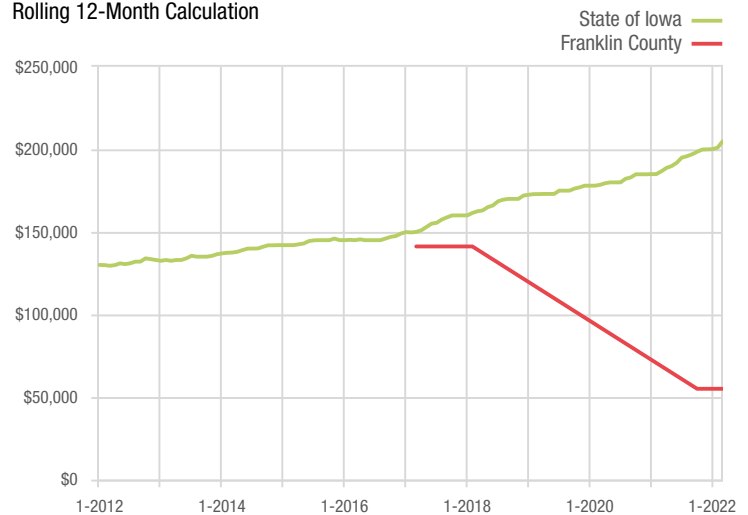
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.