

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Greater Mason City Board of REALTORS®

Includes Mason City and Surrounding Area

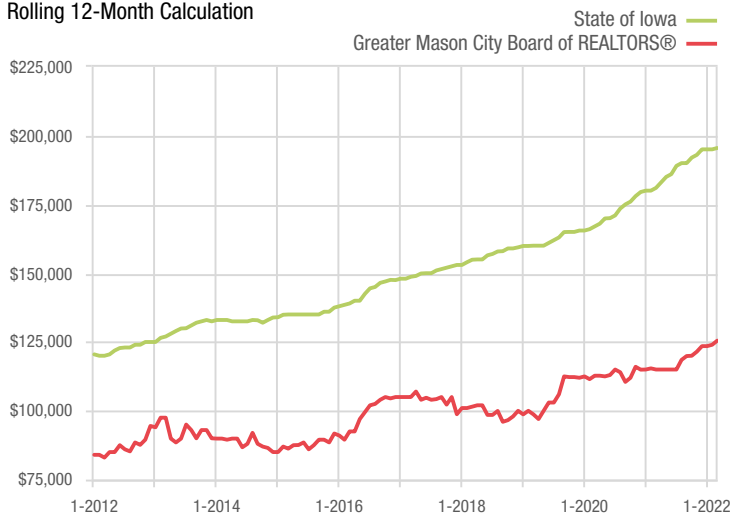
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	50	42	- 16.0%	108	104	- 3.7%
Pending Sales	52	21	- 59.6%	144	95	- 34.0%
Closed Sales	65	46	- 29.2%	124	103	- 16.9%
Days on Market Until Sale	119	89	- 25.2%	109	84	- 22.9%
Median Sales Price*	\$113,000	\$128,250	+ 13.5%	\$113,000	\$125,000	+ 10.6%
Average Sales Price*	\$122,564	\$192,780	+ 57.3%	\$130,906	\$161,972	+ 23.7%
Percent of List Price Received*	95.5%	93.4%	- 2.2%	95.8%	94.3%	- 1.6%
Inventory of Homes for Sale	53	94	+ 77.4%	—	—	—
Months Supply of Inventory	1.0	1.9	+ 90.0%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	6	1	- 83.3%	7	4	- 42.9%
Pending Sales	3	0	- 100.0%	5	4	- 20.0%
Closed Sales	1	3	+ 200.0%	2	6	+ 200.0%
Days on Market Until Sale	255	63	- 75.3%	173	67	- 61.3%
Median Sales Price*	\$109,000	\$180,000	+ 65.1%	\$170,000	\$172,500	+ 1.5%
Average Sales Price*	\$109,000	\$208,667	+ 91.4%	\$170,000	\$203,483	+ 19.7%
Percent of List Price Received*	94.9%	99.9%	+ 5.3%	95.8%	98.5%	+ 2.8%
Inventory of Homes for Sale	20	9	- 55.0%	—	—	—
Months Supply of Inventory	9.6	2.4	- 75.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

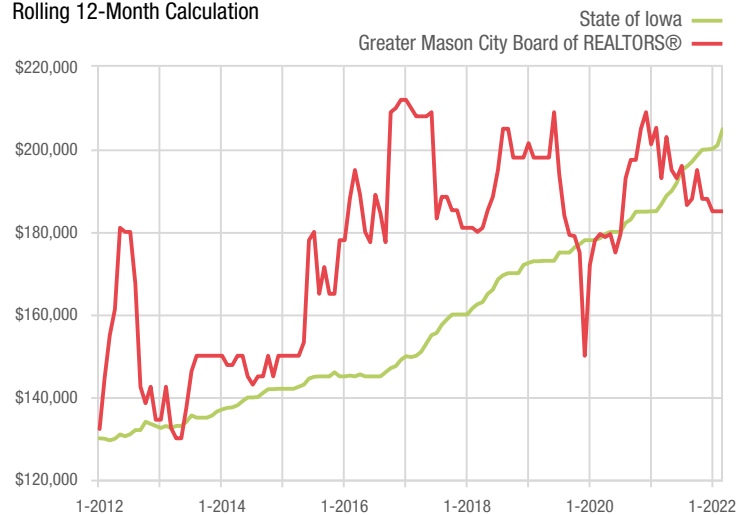
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.