

# Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Grundy County

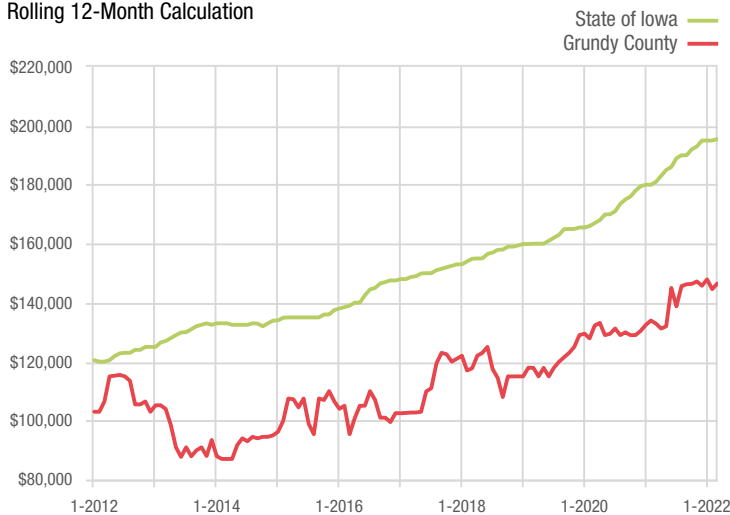
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	9	14	+ 55.6%	26	33	+ 26.9%
Pending Sales	7	12	+ 71.4%	30	27	- 10.0%
Closed Sales	8	8	0.0%	24	21	- 12.5%
Days on Market Until Sale	29	63	+ 117.2%	51	47	- 7.8%
Median Sales Price*	\$112,500	\$155,000	+ 37.8%	\$160,000	\$151,500	- 5.3%
Average Sales Price*	\$155,514	\$194,286	+ 24.9%	\$166,327	\$164,755	- 0.9%
Percent of List Price Received*	94.7%	98.6%	+ 4.1%	97.6%	97.1%	- 0.5%
Inventory of Homes for Sale	13	17	+ 30.8%	—	—	—
Months Supply of Inventory	1.0	1.7	+ 70.0%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	2	—	1	3	+ 200.0%
Pending Sales	1	1	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	2.0	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

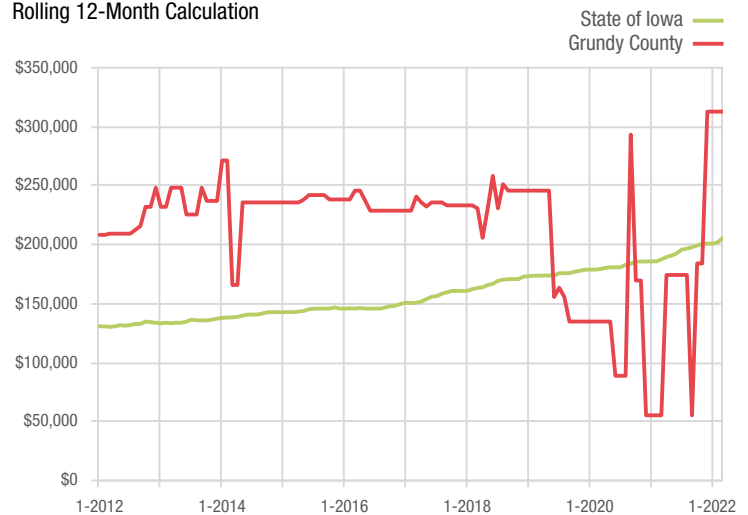
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.