

# Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Lee County

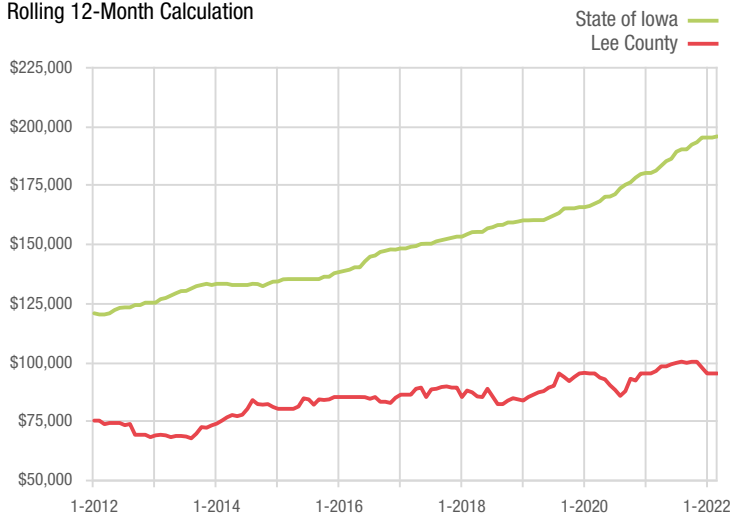
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	34	40	+ 17.6%	77	74	- 3.9%
Pending Sales	28	24	- 14.3%	70	67	- 4.3%
Closed Sales	23	25	+ 8.7%	62	62	0.0%
Days on Market Until Sale	91	64	- 29.7%	87	60	- 31.0%
Median Sales Price*	\$88,000	\$95,000	+ 8.0%	\$93,750	\$86,750	- 7.5%
Average Sales Price*	\$106,680	\$107,085	+ 0.4%	\$128,268	\$105,811	- 17.5%
Percent of List Price Received*	94.5%	95.7%	+ 1.3%	94.9%	96.1%	+ 1.3%
Inventory of Homes for Sale	66	67	+ 1.5%	—	—	—
Months Supply of Inventory	2.5	2.3	- 8.0%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	4	1	- 75.0%	4	1	- 75.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	1	—
Median Sales Price*	—	—	—	—	\$87,000	—
Average Sales Price*	—	—	—	—	\$87,000	—
Percent of List Price Received*	—	—	—	—	100.0%	—
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	2.6	0.8	- 69.2%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

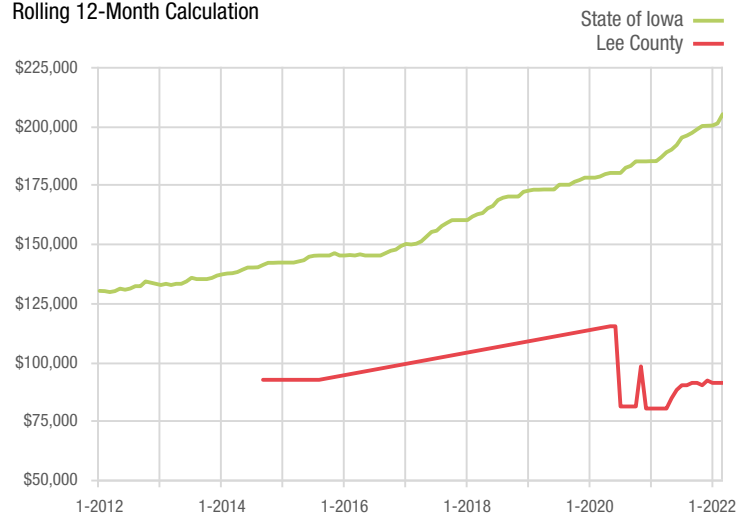
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.