

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Lucas County

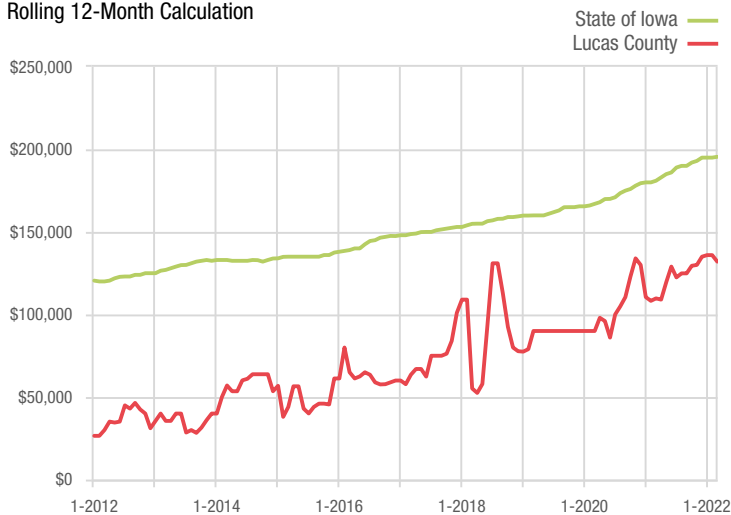
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Key Metrics						
New Listings	10	7	- 30.0%	25	26	+ 4.0%
Pending Sales	4	10	+ 150.0%	13	25	+ 92.3%
Closed Sales	4	7	+ 75.0%	12	20	+ 66.7%
Days on Market Until Sale	49	20	- 59.2%	46	22	- 52.2%
Median Sales Price*	\$169,000	\$125,000	- 26.0%	\$101,250	\$125,750	+ 24.2%
Average Sales Price*	\$198,100	\$132,000	- 33.4%	\$149,825	\$132,323	- 11.7%
Percent of List Price Received*	95.7%	94.8%	- 0.9%	94.1%	97.2%	+ 3.3%
Inventory of Homes for Sale	20	16	- 20.0%	—	—	—
Months Supply of Inventory	3.2	2.0	- 37.5%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

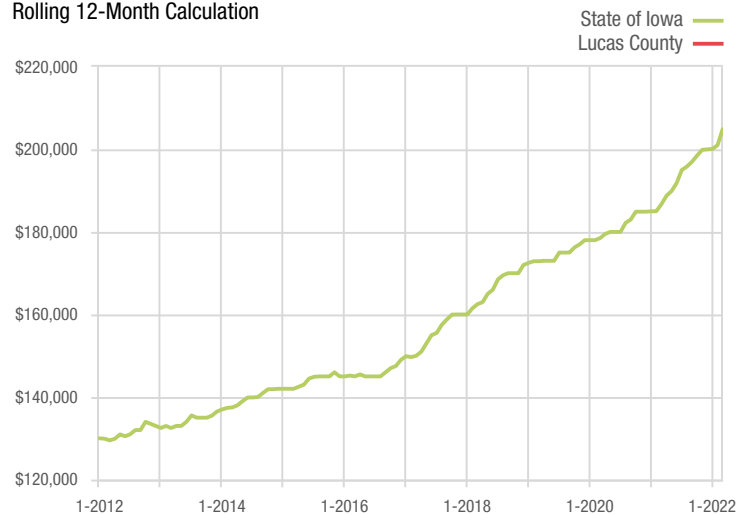
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.