

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Madison County

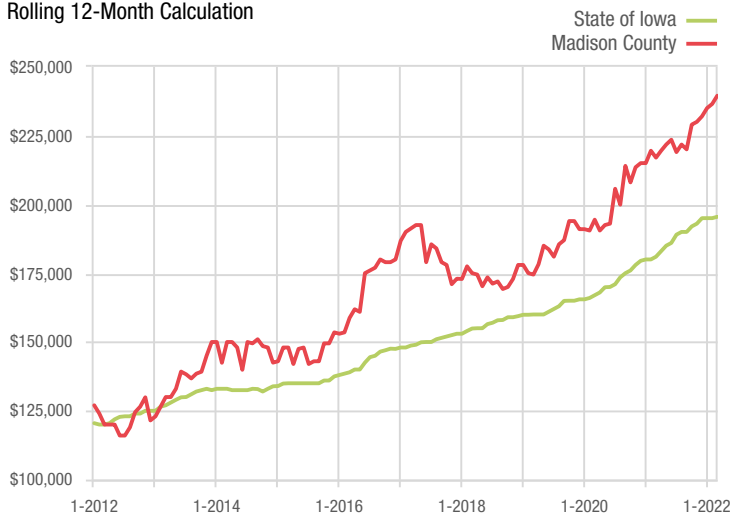
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	30	29	- 3.3%	82	67	- 18.3%
Pending Sales	27	19	- 29.6%	60	53	- 11.7%
Closed Sales	26	16	- 38.5%	58	49	- 15.5%
Days on Market Until Sale	79	24	- 69.6%	70	36	- 48.6%
Median Sales Price*	\$183,700	\$260,500	+ 41.8%	\$197,450	\$255,000	+ 29.1%
Average Sales Price*	\$234,661	\$290,000	+ 23.6%	\$253,333	\$312,406	+ 23.3%
Percent of List Price Received*	97.0%	99.4%	+ 2.5%	96.8%	97.9%	+ 1.1%
Inventory of Homes for Sale	75	53	- 29.3%	—	—	—
Months Supply of Inventory	3.1	2.3	- 25.8%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	1	—	0	1	—
Pending Sales	0	0	0.0%	0	2	—
Closed Sales	0	1	—	1	2	+ 100.0%
Days on Market Until Sale	—	143	—	156	144	- 7.7%
Median Sales Price*	—	\$275,000	—	\$188,000	\$375,000	+ 99.5%
Average Sales Price*	—	\$275,000	—	\$188,000	\$375,000	+ 99.5%
Percent of List Price Received*	—	100.0%	—	97.7%	91.3%	- 6.6%
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	0.8	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

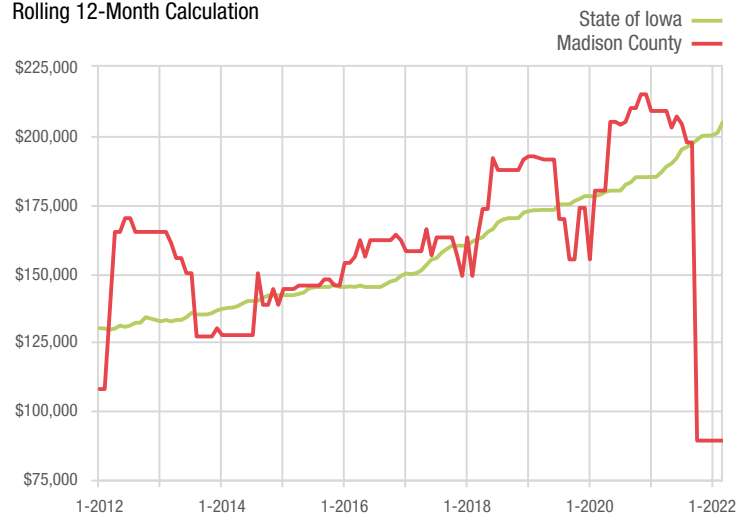
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.