

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Mills County

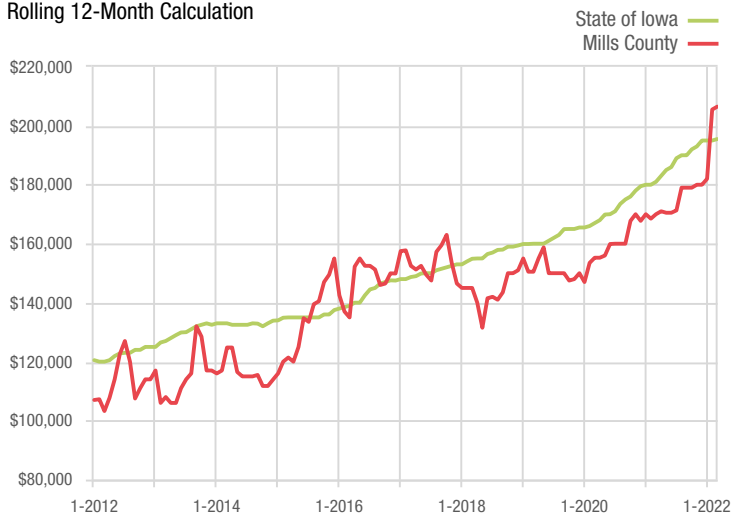
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Key Metrics						
New Listings	12	13	+ 8.3%	24	32	+ 33.3%
Pending Sales	14	13	- 7.1%	27	29	+ 7.4%
Closed Sales	6	13	+ 116.7%	23	22	- 4.3%
Days on Market Until Sale	82	28	- 65.9%	35	23	- 34.3%
Median Sales Price*	\$172,500	\$207,500	+ 20.3%	\$165,000	\$225,000	+ 36.4%
Average Sales Price*	\$210,167	\$287,092	+ 36.6%	\$162,043	\$285,527	+ 76.2%
Percent of List Price Received*	95.0%	100.3%	+ 5.6%	94.9%	100.6%	+ 6.0%
Inventory of Homes for Sale	6	6	0.0%	—	—	—
Months Supply of Inventory	0.5	0.6	+ 20.0%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Key Metrics						
New Listings	0	0	0.0%	12	0	- 100.0%
Pending Sales	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	2	—	—
Median Sales Price*	—	—	—	\$244,000	—	—
Average Sales Price*	—	—	—	\$244,000	—	—
Percent of List Price Received*	—	—	—	98.0%	—	—
Inventory of Homes for Sale	10	0	- 100.0%	—	—	—
Months Supply of Inventory	10.0	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

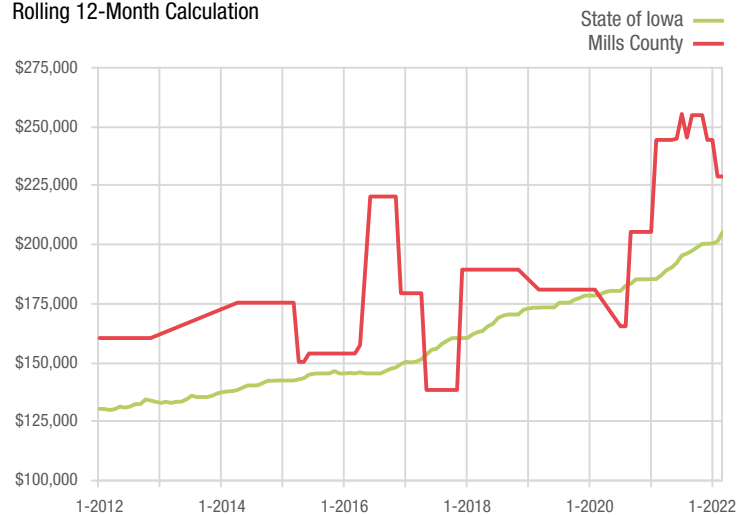
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.