

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Mitchell County

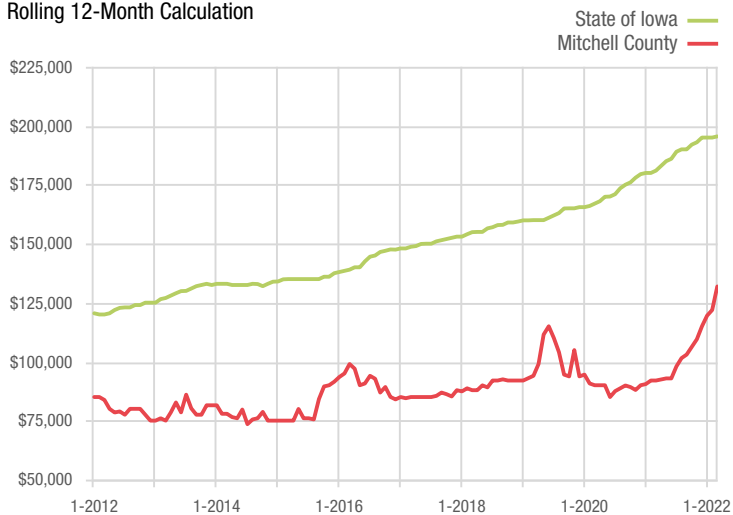
| Single-Family Detached | March | | | Year to Date | | |
|---------------------------------|----------|------------------|----------|--------------|------------------|----------|
| | 2021 | 2022 | % Change | Thru 3-2021 | Thru 3-2022 | % Change |
| New Listings | 9 | 14 | + 55.6% | 17 | 29 | + 70.6% |
| Pending Sales | 8 | 10 | + 25.0% | 18 | 24 | + 33.3% |
| Closed Sales | 5 | 6 | + 20.0% | 20 | 15 | - 25.0% |
| Days on Market Until Sale | 115 | 46 | - 60.0% | 78 | 45 | - 42.3% |
| Median Sales Price* | \$85,000 | \$144,500 | + 70.0% | \$99,000 | \$135,000 | + 36.4% |
| Average Sales Price* | \$73,640 | \$160,084 | + 117.4% | \$110,275 | \$146,550 | + 32.9% |
| Percent of List Price Received* | 96.5% | 96.4% | - 0.1% | 95.7% | 96.6% | + 0.9% |
| Inventory of Homes for Sale | 13 | 17 | + 30.8% | — | — | — |
| Months Supply of Inventory | 1.3 | 2.0 | + 53.8% | — | — | — |

| Townhouse-Condo | March | | | Year to Date | | |
|---------------------------------|-------|------|----------|--------------|-------------|----------|
| | 2021 | 2022 | % Change | Thru 3-2021 | Thru 3-2022 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

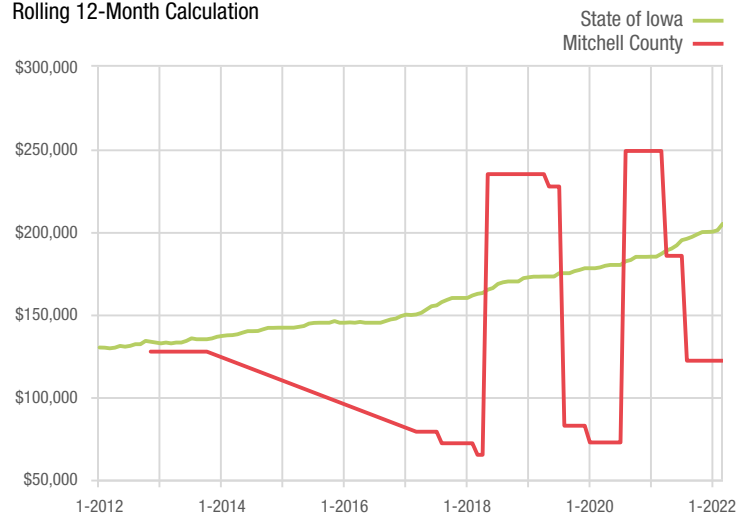
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.