

# Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Montgomery County

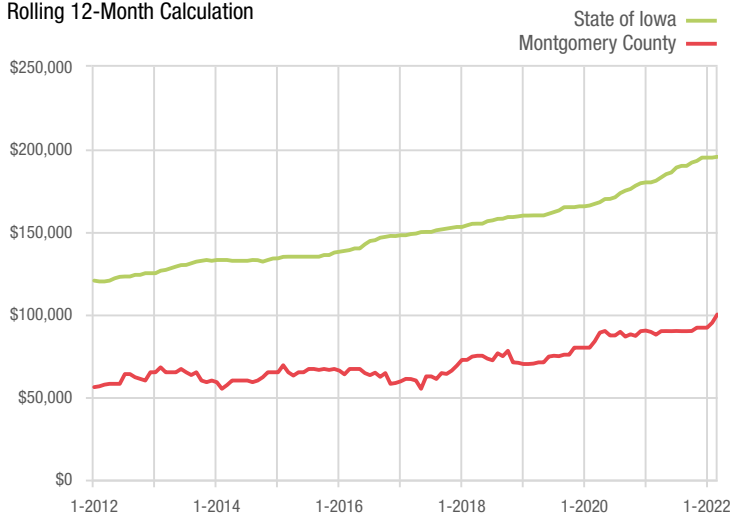
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	13	16	+ 23.1%	29	33	+ 13.8%
Pending Sales	16	14	- 12.5%	28	32	+ 14.3%
Closed Sales	5	15	+ 200.0%	15	31	+ 106.7%
Days on Market Until Sale	93	56	- 39.8%	94	42	- 55.3%
Median Sales Price*	\$58,000	\$120,000	+ 106.9%	\$66,000	\$120,000	+ 81.8%
Average Sales Price*	\$110,800	\$130,493	+ 17.8%	\$87,967	\$136,010	+ 54.6%
Percent of List Price Received*	93.8%	94.7%	+ 1.0%	91.3%	95.6%	+ 4.7%
Inventory of Homes for Sale	20	17	- 15.0%	—	—	—
Months Supply of Inventory	2.2	1.6	- 27.3%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

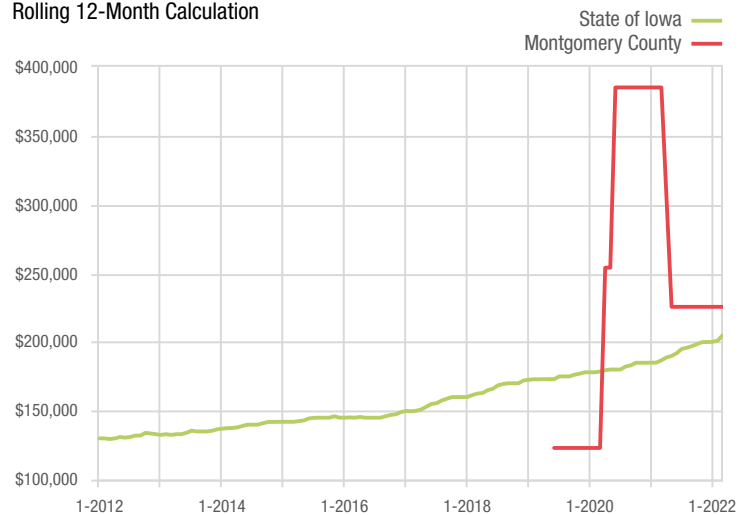
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.