

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



O'Brien County

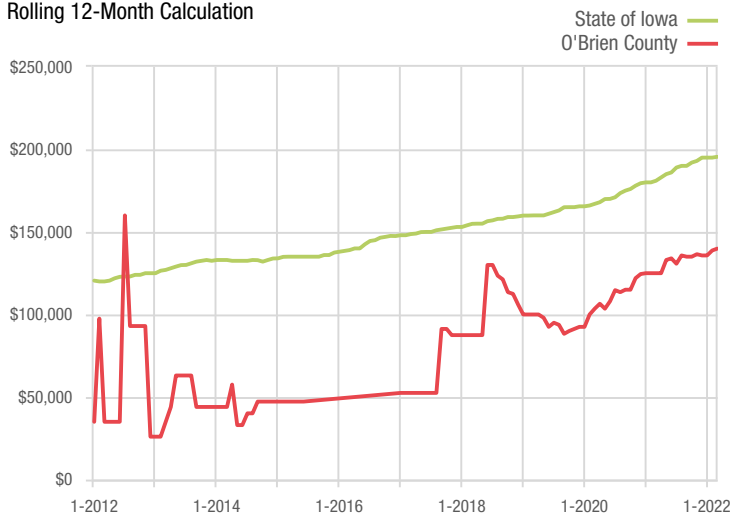
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	8	14	+ 75.0%	25	26	+ 4.0%
Pending Sales	15	11	- 26.7%	30	22	- 26.7%
Closed Sales	8	6	- 25.0%	18	11	- 38.9%
Days on Market Until Sale	197	74	- 62.4%	119	69	- 42.0%
Median Sales Price*	\$122,650	\$151,500	+ 23.5%	\$120,150	\$144,000	+ 19.9%
Average Sales Price*	\$155,288	\$153,083	- 1.4%	\$129,572	\$155,173	+ 19.8%
Percent of List Price Received*	96.0%	92.3%	- 3.9%	92.4%	92.2%	- 0.2%
Inventory of Homes for Sale	15	17	+ 13.3%	—	—	—
Months Supply of Inventory	1.5	2.0	+ 33.3%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	—	—	—	87	6	- 93.1%
Median Sales Price*	—	—	—	\$148,750	\$179,900	+ 20.9%
Average Sales Price*	—	—	—	\$148,750	\$179,900	+ 20.9%
Percent of List Price Received*	—	—	—	102.7%	100.0%	- 2.6%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.6	1.5	+ 150.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

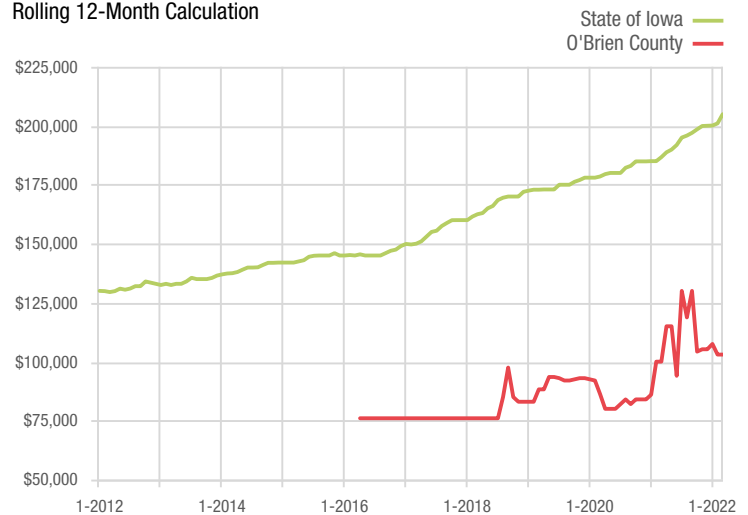
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.