

# Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Palo Alto County

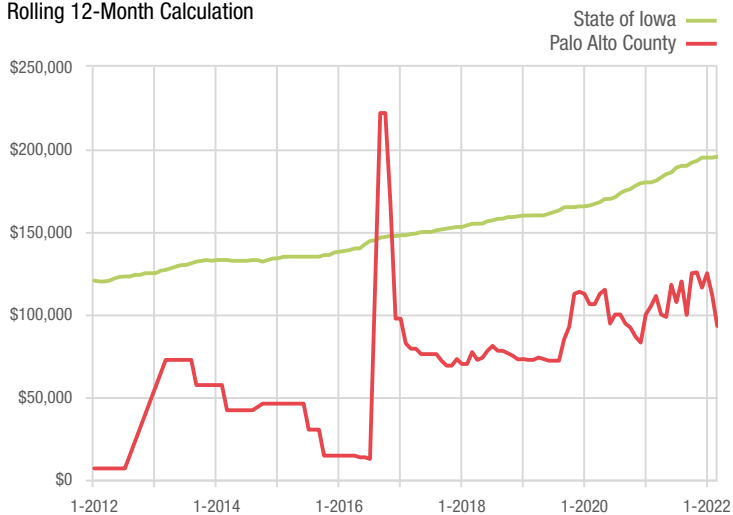
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	5	9	+ 80.0%	18	21	+ 16.7%
Pending Sales	7	5	- 28.6%	22	14	- 36.4%
Closed Sales	5	6	+ 20.0%	18	11	- 38.9%
Days on Market Until Sale	179	116	- 35.2%	126	96	- 23.8%
Median Sales Price*	\$226,000	<b>\$120,500</b>	- 46.7%	\$131,000	<b>\$88,500</b>	- 32.4%
Average Sales Price*	\$189,800	<b>\$116,167</b>	- 38.8%	\$142,242	<b>\$108,282</b>	- 23.9%
Percent of List Price Received*	91.7%	<b>92.4%</b>	+ 0.8%	94.8%	<b>92.9%</b>	- 2.0%
Inventory of Homes for Sale	13	17	+ 30.8%	—	—	—
Months Supply of Inventory	2.0	2.8	+ 40.0%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	1	—	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

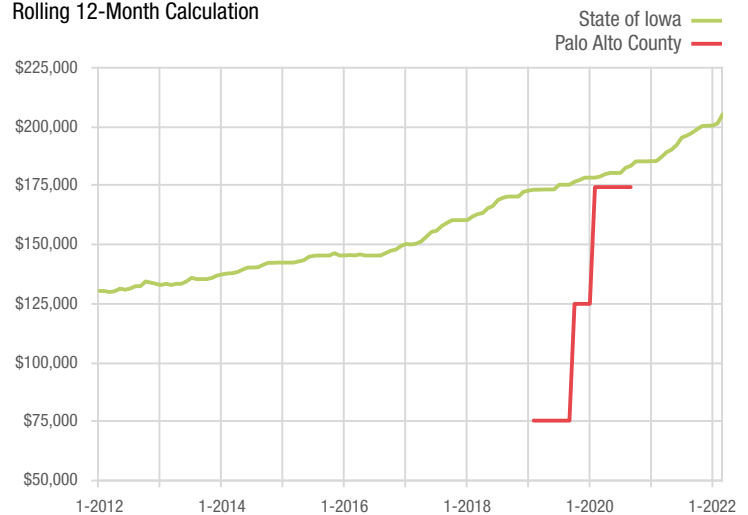
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.