

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Polk County

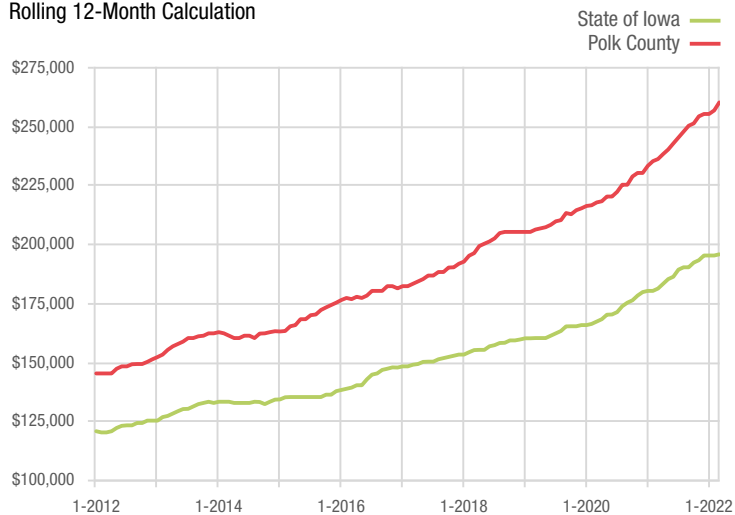
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Key Metrics						
New Listings	941	831	- 11.7%	2,247	1,961	- 12.7%
Pending Sales	687	701	+ 2.0%	1,713	1,662	- 3.0%
Closed Sales	685	632	- 7.7%	1,639	1,588	- 3.1%
Days on Market Until Sale	37	41	+ 10.8%	37	39	+ 5.4%
Median Sales Price*	\$247,000	\$271,935	+ 10.1%	\$243,000	\$258,500	+ 6.4%
Average Sales Price*	\$265,871	\$288,410	+ 8.5%	\$259,370	\$280,184	+ 8.0%
Percent of List Price Received*	99.6%	100.4%	+ 0.8%	99.4%	99.8%	+ 0.4%
Inventory of Homes for Sale	2,084	1,717	- 17.6%	—	—	—
Months Supply of Inventory	2.9	2.3	- 20.7%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Key Metrics						
New Listings	200	179	- 10.5%	483	426	- 11.8%
Pending Sales	151	157	+ 4.0%	356	344	- 3.4%
Closed Sales	152	133	- 12.5%	333	315	- 5.4%
Days on Market Until Sale	45	61	+ 35.6%	52	57	+ 9.6%
Median Sales Price*	\$180,000	\$210,203	+ 16.8%	\$174,500	\$205,000	+ 17.5%
Average Sales Price*	\$191,222	\$232,582	+ 21.6%	\$190,899	\$228,476	+ 19.7%
Percent of List Price Received*	98.9%	99.6%	+ 0.7%	98.7%	99.5%	+ 0.8%
Inventory of Homes for Sale	544	404	- 25.7%	—	—	—
Months Supply of Inventory	3.9	2.8	- 28.2%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

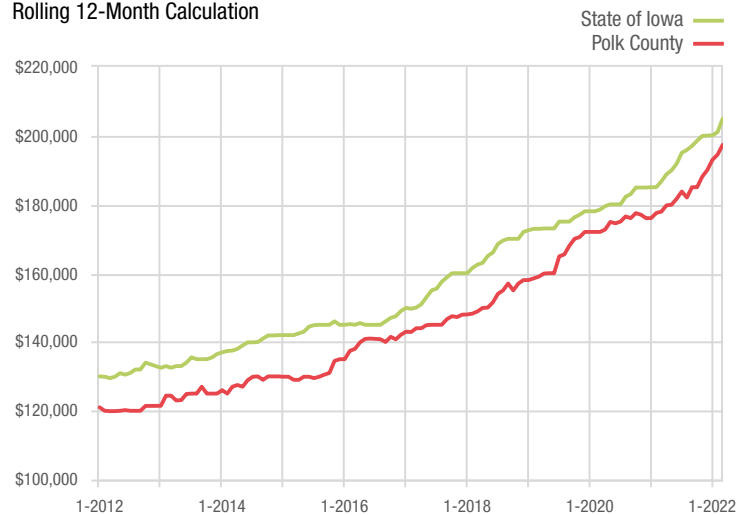
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.