

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Quad City Area REALTOR® Association

Includes Clinton and Scott Counties

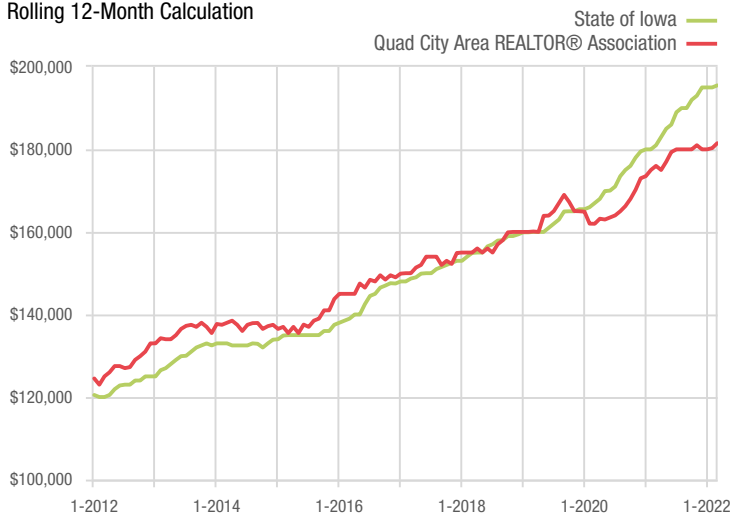
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	270	256	- 5.2%	670	687	+ 2.5%
Pending Sales	258	250	- 3.1%	671	723	+ 7.7%
Closed Sales	225	251	+ 11.6%	575	621	+ 8.0%
Days on Market Until Sale	42	31	- 26.2%	40	33	- 17.5%
Median Sales Price*	\$170,500	\$182,500	+ 7.0%	\$170,000	\$178,000	+ 4.7%
Average Sales Price*	\$209,520	\$222,166	+ 6.0%	\$209,845	\$221,049	+ 5.3%
Percent of List Price Received*	98.2%	98.6%	+ 0.4%	98.2%	98.1%	- 0.1%
Inventory of Homes for Sale	284	238	- 16.2%	—	—	—
Months Supply of Inventory	1.1	0.9	- 18.2%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	51	25	- 51.0%	98	77	- 21.4%
Pending Sales	33	22	- 33.3%	84	67	- 20.2%
Closed Sales	30	25	- 16.7%	66	69	+ 4.5%
Days on Market Until Sale	57	21	- 63.2%	37	23	- 37.8%
Median Sales Price*	\$188,450	\$200,000	+ 6.1%	\$184,450	\$200,000	+ 8.4%
Average Sales Price*	\$211,262	\$225,592	+ 6.8%	\$203,044	\$222,903	+ 9.8%
Percent of List Price Received*	99.6%	98.8%	- 0.8%	98.9%	98.6%	- 0.3%
Inventory of Homes for Sale	39	37	- 5.1%	—	—	—
Months Supply of Inventory	1.5	1.4	- 6.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

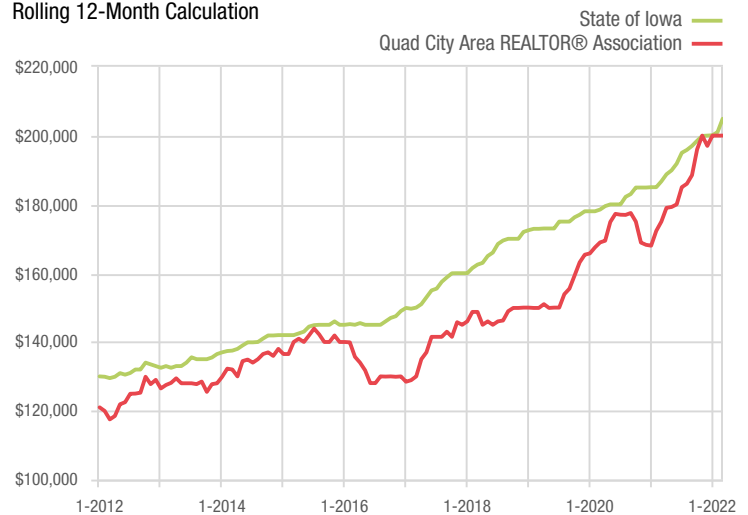
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.