

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Shelby County

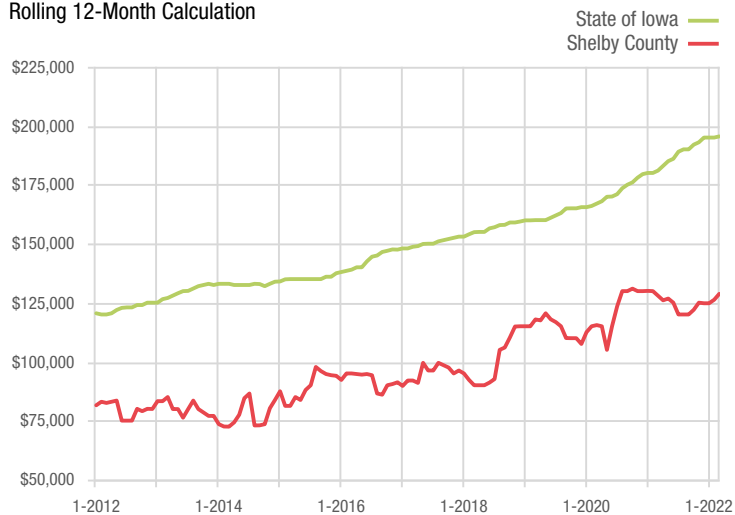
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Key Metrics						
New Listings	3	12	+ 300.0%	8	33	+ 312.5%
Pending Sales	7	14	+ 100.0%	23	31	+ 34.8%
Closed Sales	9	9	0.0%	23	33	+ 43.5%
Days on Market Until Sale	70	73	+ 4.3%	76	72	- 5.3%
Median Sales Price*	\$122,000	\$120,000	- 1.6%	\$115,000	\$120,000	+ 4.3%
Average Sales Price*	\$128,900	\$171,222	+ 32.8%	\$130,530	\$165,391	+ 26.7%
Percent of List Price Received*	100.0%	97.0%	- 3.0%	92.8%	96.6%	+ 4.1%
Inventory of Homes for Sale	10	21	+ 110.0%	—	—	—
Months Supply of Inventory	1.1	1.8	+ 63.6%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

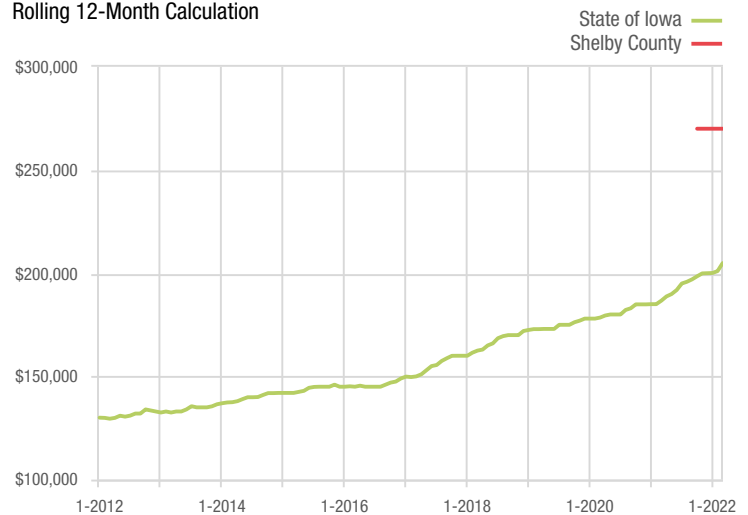
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.