

# Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Sioux County

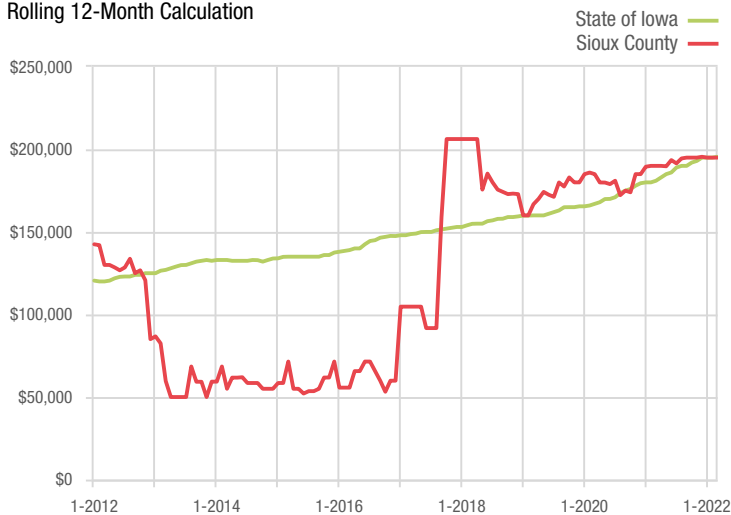
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	29	27	- 6.9%	61	55	- 9.8%
Pending Sales	32	25	- 21.9%	69	54	- 21.7%
Closed Sales	13	8	- 38.5%	50	39	- 22.0%
Days on Market Until Sale	36	90	+ 150.0%	73	43	- 41.1%
Median Sales Price*	\$195,000	<b>\$203,125</b>	+ 4.2%	\$205,000	<b>\$185,000</b>	- 9.8%
Average Sales Price*	\$210,500	<b>\$212,406</b>	+ 0.9%	\$207,858	<b>\$190,201</b>	- 8.5%
Percent of List Price Received*	96.6%	<b>97.6%</b>	+ 1.0%	96.4%	<b>99.0%</b>	+ 2.7%
Inventory of Homes for Sale	31	20	- 35.5%	—	—	—
Months Supply of Inventory	1.2	0.9	- 25.0%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	4	3	- 25.0%	6	8	+ 33.3%
Pending Sales	1	2	+ 100.0%	4	9	+ 125.0%
Closed Sales	1	3	+ 200.0%	2	9	+ 350.0%
Days on Market Until Sale	34	6	- 82.4%	47	29	- 38.3%
Median Sales Price*	\$240,000	<b>\$210,000</b>	- 12.5%	\$184,750	<b>\$163,000</b>	- 11.8%
Average Sales Price*	\$240,000	<b>\$216,833</b>	- 9.7%	\$184,750	<b>\$193,200</b>	+ 4.6%
Percent of List Price Received*	97.0%	<b>103.8%</b>	+ 7.0%	97.5%	<b>101.2%</b>	+ 3.8%
Inventory of Homes for Sale	5	2	- 60.0%	—	—	—
Months Supply of Inventory	2.9	0.9	- 69.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

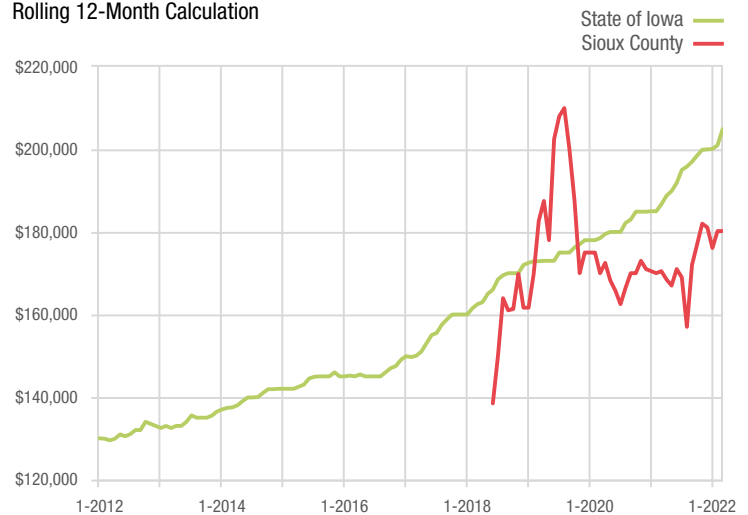
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.