

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Southeast Iowa Regional Board of REALTORS®

Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, Wapello and Wayne Counties

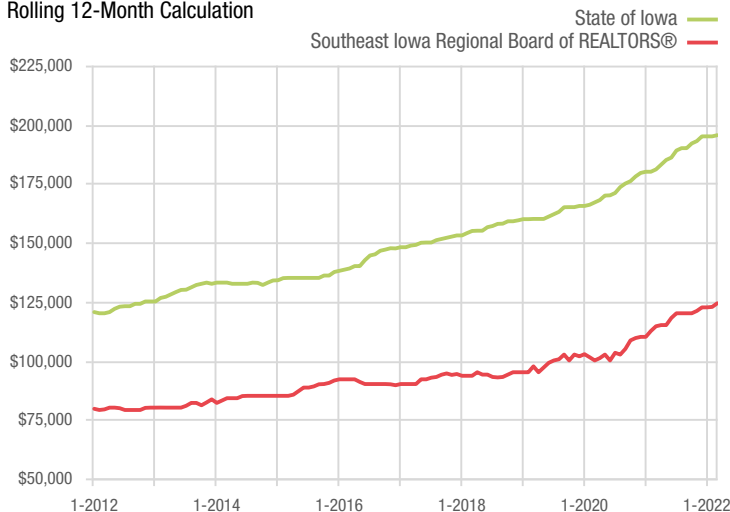
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	233	262	+ 12.4%	539	590	+ 9.5%
Pending Sales	207	219	+ 5.8%	505	562	+ 11.3%
Closed Sales	165	205	+ 24.2%	440	488	+ 10.9%
Days on Market Until Sale	77	56	- 27.3%	76	59	- 22.4%
Median Sales Price*	\$115,000	\$123,000	+ 7.0%	\$112,200	\$115,000	+ 2.5%
Average Sales Price*	\$136,542	\$145,541	+ 6.6%	\$134,866	\$137,415	+ 1.9%
Percent of List Price Received*	94.5%	95.4%	+ 1.0%	94.6%	95.4%	+ 0.8%
Inventory of Homes for Sale	488	377	- 22.7%	—	—	—
Months Supply of Inventory	2.4	1.7	- 29.2%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	6	5	- 16.7%	12	13	+ 8.3%
Pending Sales	6	4	- 33.3%	9	5	- 44.4%
Closed Sales	5	2	- 60.0%	7	6	- 14.3%
Days on Market Until Sale	60	12	- 80.0%	103	34	- 67.0%
Median Sales Price*	\$210,000	\$289,000	+ 37.6%	\$210,000	\$211,850	+ 0.9%
Average Sales Price*	\$222,500	\$289,000	+ 29.9%	\$232,000	\$206,450	- 11.0%
Percent of List Price Received*	99.2%	95.2%	- 4.0%	98.8%	97.5%	- 1.3%
Inventory of Homes for Sale	9	8	- 11.1%	—	—	—
Months Supply of Inventory	3.2	2.3	- 28.1%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

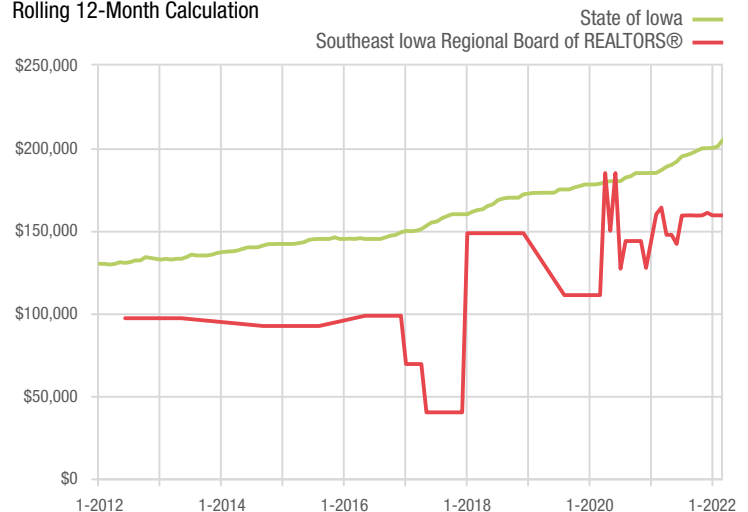
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.