

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Third Congressional District

Includes Adair, Adams, Cass, Dallas, Fremont, Guthrie, Madison, Mills, Montgomery, Page, Polk, Pottawattamie, Ringgold, Taylor, Union and Warren Counties

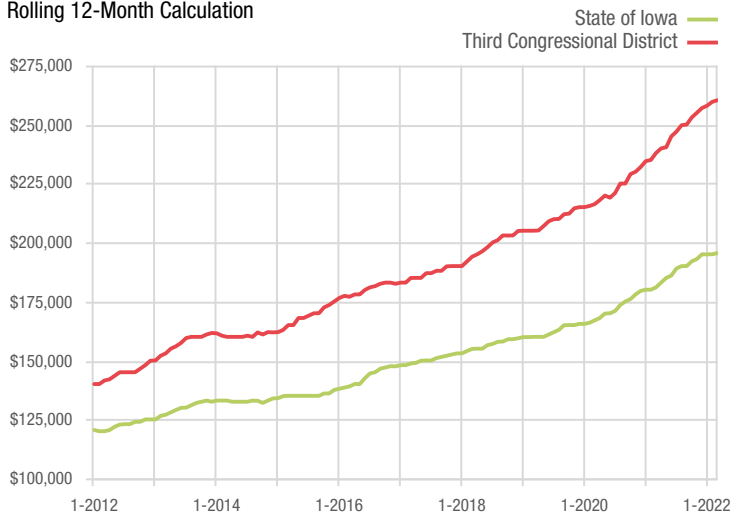
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	1,579	1,403	- 11.1%	3,686	3,398	- 7.8%
Pending Sales	1,167	1,200	+ 2.8%	2,849	2,828	- 0.7%
Closed Sales	1,069	1,064	- 0.5%	2,650	2,680	+ 1.1%
Days on Market Until Sale	43	43	0.0%	41	41	0.0%
Median Sales Price*	\$249,900	\$283,500	+ 13.4%	\$244,884	\$263,000	+ 7.4%
Average Sales Price*	\$268,636	\$296,374	+ 10.3%	\$263,538	\$288,204	+ 9.4%
Percent of List Price Received*	99.2%	100.0%	+ 0.8%	99.0%	99.4%	+ 0.4%
Inventory of Homes for Sale	3,489	3,024	- 13.3%	—	—	—
Months Supply of Inventory	2.9	2.4	- 17.2%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	291	259	- 11.0%	749	693	- 7.5%
Pending Sales	217	234	+ 7.8%	536	530	- 1.1%
Closed Sales	211	207	- 1.9%	493	516	+ 4.7%
Days on Market Until Sale	59	54	- 8.5%	60	51	- 15.0%
Median Sales Price*	\$187,000	\$223,000	+ 19.3%	\$188,000	\$220,000	+ 17.0%
Average Sales Price*	\$199,433	\$238,155	+ 19.4%	\$200,308	\$236,023	+ 17.8%
Percent of List Price Received*	99.0%	99.8%	+ 0.8%	98.8%	99.7%	+ 0.9%
Inventory of Homes for Sale	843	669	- 20.6%	—	—	—
Months Supply of Inventory	3.8	3.0	- 21.1%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

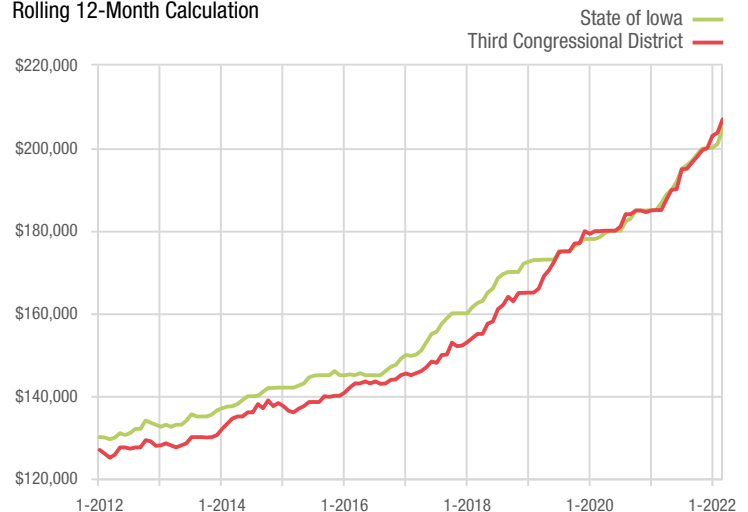
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.