

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Wapello County

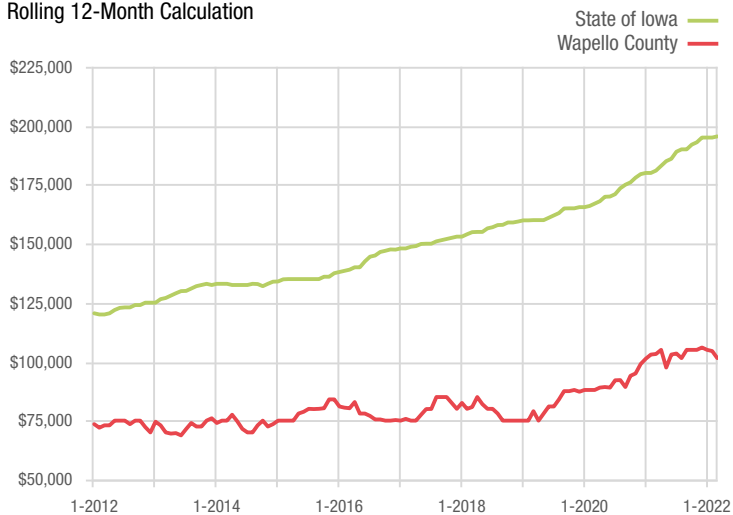
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	33	35	+ 6.1%	77	83	+ 7.8%
Pending Sales	27	35	+ 29.6%	67	82	+ 22.4%
Closed Sales	19	26	+ 36.8%	67	74	+ 10.4%
Days on Market Until Sale	79	35	- 55.7%	60	40	- 33.3%
Median Sales Price*	\$117,000	\$100,000	- 14.5%	\$110,800	\$96,750	- 12.7%
Average Sales Price*	\$103,547	\$114,329	+ 10.4%	\$117,269	\$112,517	- 4.1%
Percent of List Price Received*	95.9%	96.9%	+ 1.0%	93.8%	96.8%	+ 3.2%
Inventory of Homes for Sale	53	44	- 17.0%	—	—	—
Months Supply of Inventory	1.6	1.3	- 18.8%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	4	—	—	4	—	—
Median Sales Price*	\$134,000	—	—	\$134,000	—	—
Average Sales Price*	\$134,000	—	—	\$134,000	—	—
Percent of List Price Received*	100.0%	—	—	100.0%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

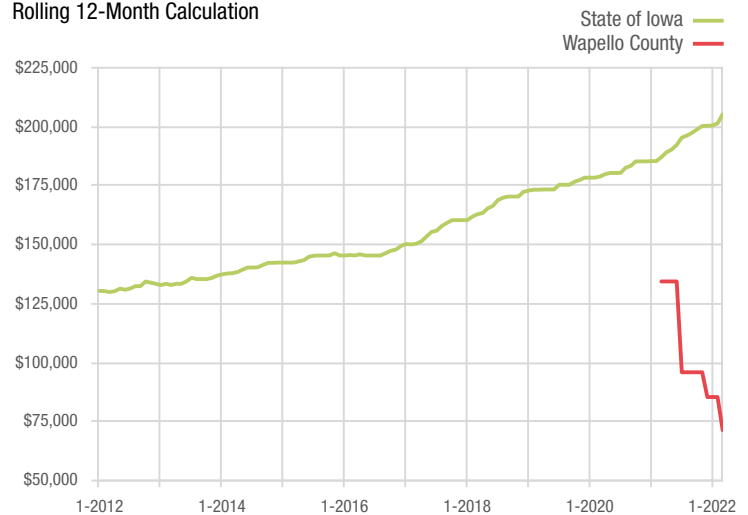
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.