

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Warren County

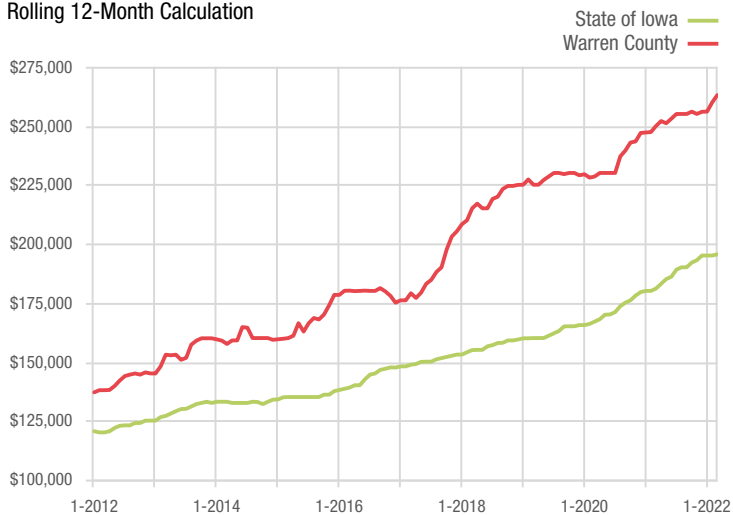
| Single-Family Detached | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| | 2021 | 2022 | % Change | Thru 3-2021 | Thru 3-2022 | % Change |
| New Listings | 97 | 86 | - 11.3% | 209 | 251 | + 20.1% |
| Pending Sales | 65 | 97 | + 49.2% | 162 | 202 | + 24.7% |
| Closed Sales | 60 | 84 | + 40.0% | 159 | 196 | + 23.3% |
| Days on Market Until Sale | 51 | 42 | - 17.6% | 39 | 36 | - 7.7% |
| Median Sales Price* | \$273,305 | \$303,428 | + 11.0% | \$250,000 | \$298,600 | + 19.4% |
| Average Sales Price* | \$300,645 | \$363,431 | + 20.9% | \$296,465 | \$338,382 | + 14.1% |
| Percent of List Price Received* | 99.4% | 100.1% | + 0.7% | 99.5% | 99.6% | + 0.1% |
| Inventory of Homes for Sale | 253 | 269 | + 6.3% | — | — | — |
| Months Supply of Inventory | 3.3 | 3.2 | - 3.0% | — | — | — |

| Townhouse-Condo | March | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| | 2021 | 2022 | % Change | Thru 3-2021 | Thru 3-2022 | % Change |
| New Listings | 15 | 6 | - 60.0% | 38 | 25 | - 34.2% |
| Pending Sales | 11 | 10 | - 9.1% | 23 | 21 | - 8.7% |
| Closed Sales | 9 | 11 | + 22.2% | 18 | 27 | + 50.0% |
| Days on Market Until Sale | 187 | 27 | - 85.6% | 143 | 46 | - 67.8% |
| Median Sales Price* | \$205,000 | \$221,500 | + 8.0% | \$220,750 | \$240,000 | + 8.7% |
| Average Sales Price* | \$235,853 | \$235,876 | + 0.0% | \$252,324 | \$266,336 | + 5.6% |
| Percent of List Price Received* | 100.0% | 100.5% | + 0.5% | 100.5% | 100.2% | - 0.3% |
| Inventory of Homes for Sale | 36 | 42 | + 16.7% | — | — | — |
| Months Supply of Inventory | 2.9 | 3.6 | + 24.1% | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

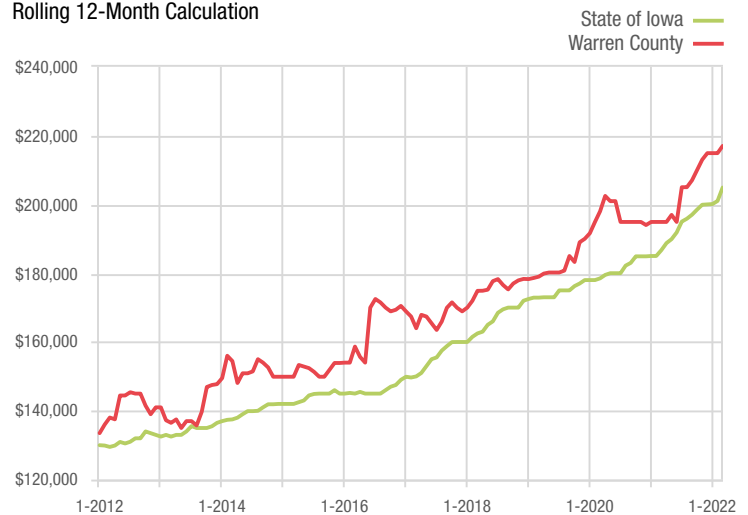
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.