

Local Market Update – March 2022

A Research Tool Provided by Iowa Association of REALTORS®



Washington County

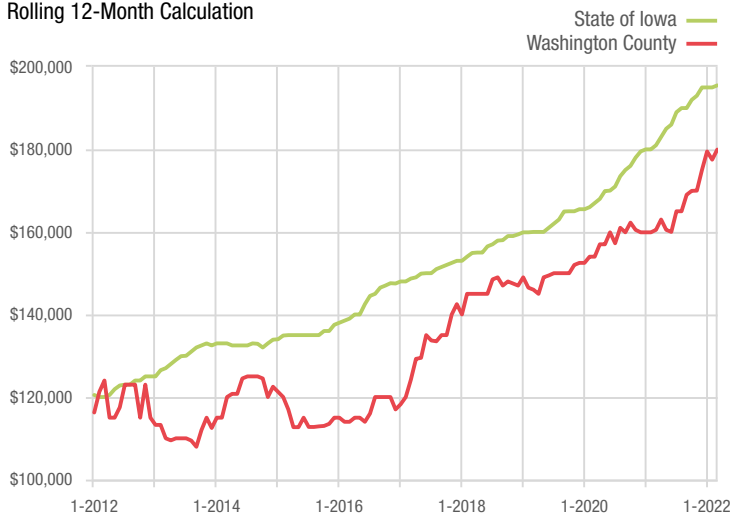
Single-Family Detached	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	23	28	+ 21.7%	61	71	+ 16.4%
Pending Sales	18	28	+ 55.6%	44	67	+ 52.3%
Closed Sales	13	21	+ 61.5%	43	55	+ 27.9%
Days on Market Until Sale	54	49	- 9.3%	52	52	0.0%
Median Sales Price*	\$147,500	\$200,000	+ 35.6%	\$164,000	\$168,500	+ 2.7%
Average Sales Price*	\$151,262	\$209,618	+ 38.6%	\$164,291	\$192,414	+ 17.1%
Percent of List Price Received*	98.0%	98.4%	+ 0.4%	97.3%	97.6%	+ 0.3%
Inventory of Homes for Sale	43	38	- 11.6%	—	—	—
Months Supply of Inventory	1.7	1.3	- 23.5%	—	—	—

Townhouse-Condo	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	0	4	—	7	13	+ 85.7%
Pending Sales	2	2	0.0%	6	5	- 16.7%
Closed Sales	4	2	- 50.0%	6	7	+ 16.7%
Days on Market Until Sale	32	110	+ 243.8%	38	81	+ 113.2%
Median Sales Price*	\$159,500	\$227,500	+ 42.6%	\$159,500	\$240,000	+ 50.5%
Average Sales Price*	\$162,750	\$227,500	+ 39.8%	\$162,583	\$227,129	+ 39.7%
Percent of List Price Received*	99.2%	98.0%	- 1.2%	98.9%	99.0%	+ 0.1%
Inventory of Homes for Sale	10	16	+ 60.0%	—	—	—
Months Supply of Inventory	4.8	5.3	+ 10.4%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

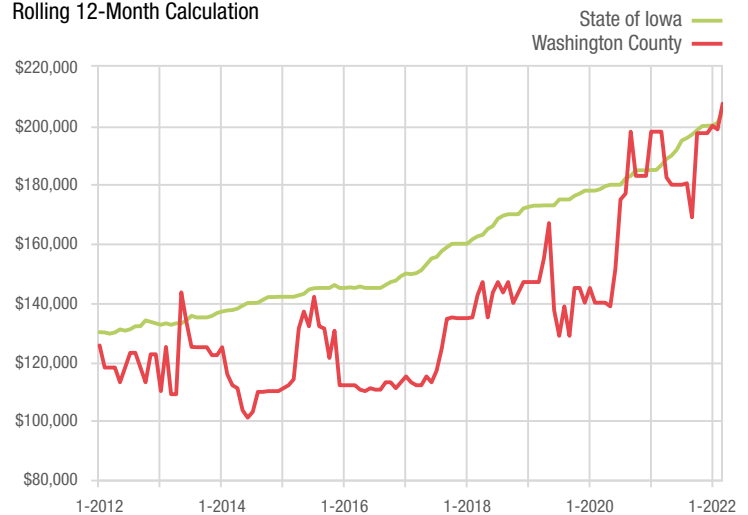
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.