Local Market Update – April 2022A Research Tool Provided by Iowa Association of REALTORS®

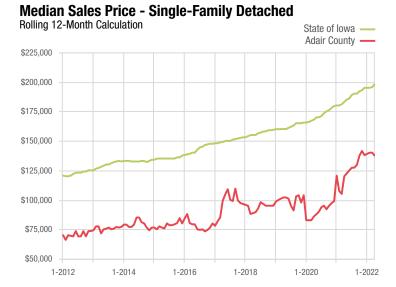


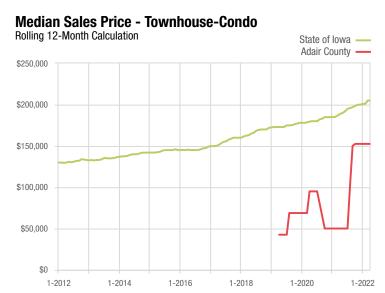
Adair County

Single-Family Detached		April			Year to Date	
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	7	7	0.0%	19	20	+ 5.3%
Pending Sales	4	15	+ 275.0%	18	25	+ 38.9%
Closed Sales	9	6	- 33.3%	14	17	+ 21.4%
Days on Market Until Sale	70	42	- 40.0%	78	53	- 32.1%
Median Sales Price*	\$150,000	\$101,500	- 32.3%	\$137,500	\$130,000	- 5.5%
Average Sales Price*	\$152,675	\$108,083	- 29.2%	\$141,195	\$153,860	+ 9.0%
Percent of List Price Received*	99.1%	92.1%	- 7.1%	97.8%	94.8%	- 3.1%
Inventory of Homes for Sale	13	9	- 30.8%		_	
Months Supply of Inventory	2.6	1.4	- 46.2%			

Townhouse-Condo		April			Year to Date	
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_	_		_	_
Median Sales Price*	_		_			
Average Sales Price*	_		_		_	_
Percent of List Price Received*	_		_			
Inventory of Homes for Sale	1	1	0.0%		_	_
Months Supply of Inventory	1.0	1.0	0.0%			

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.