

# Local Market Update – April 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Benton County

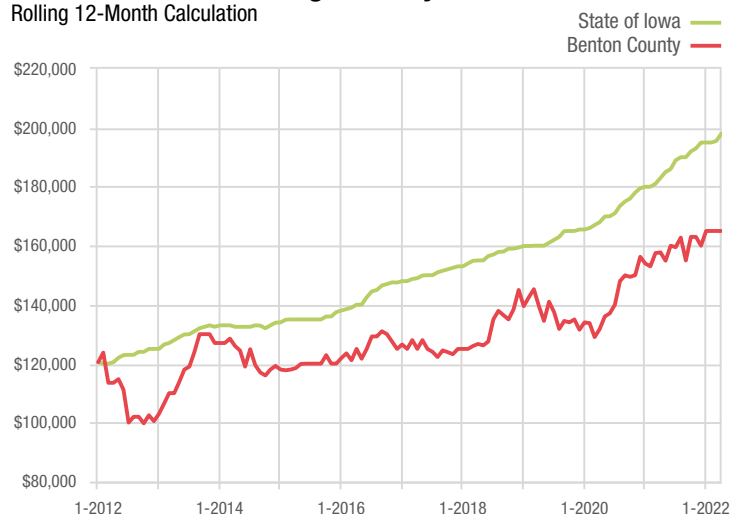
Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	32	46	+ 43.8%	90	121	+ 34.4%
Pending Sales	28	34	+ 21.4%	85	110	+ 29.4%
Closed Sales	25	24	- 4.0%	65	87	+ 33.8%
Days on Market Until Sale	49	39	- 20.4%	53	39	- 26.4%
Median Sales Price*	\$170,000	\$165,000	- 2.9%	\$148,500	\$165,000	+ 11.1%
Average Sales Price*	\$196,928	\$175,771	- 10.7%	\$166,228	\$181,296	+ 9.1%
Percent of List Price Received*	99.2%	98.2%	- 1.0%	97.1%	97.7%	+ 0.6%
Inventory of Homes for Sale	36	37	+ 2.8%	—	—	—
Months Supply of Inventory	1.4	1.2	- 14.3%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	5	0	- 100.0%	12	1	- 91.7%
Pending Sales	1	1	0.0%	6	4	- 33.3%
Closed Sales	0	1	—	5	2	- 60.0%
Days on Market Until Sale	—	61	—	83	149	+ 79.5%
Median Sales Price*	—	\$66,500	—	\$246,900	\$66,250	- 73.2%
Average Sales Price*	—	\$66,500	—	\$226,860	\$66,250	- 70.8%
Percent of List Price Received*	—	91.7%	—	104.5%	93.7%	- 10.3%
Inventory of Homes for Sale	11	2	- 81.8%	—	—	—
Months Supply of Inventory	6.6	0.9	- 86.4%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

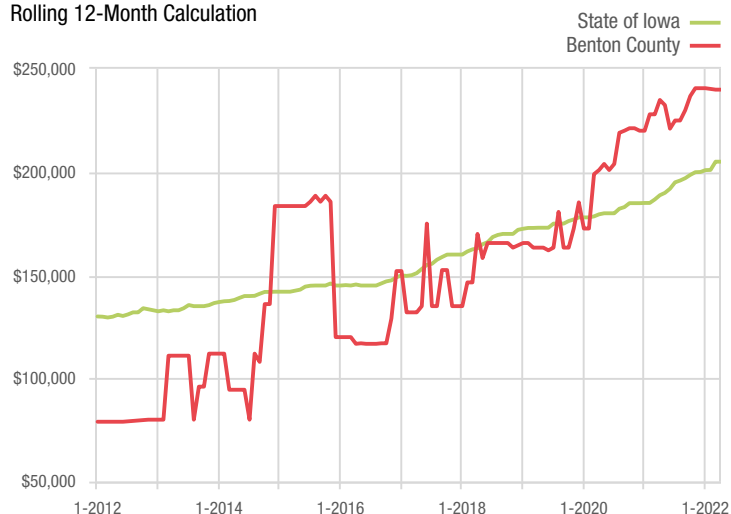
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.