

Local Market Update – April 2022

A Research Tool Provided by Iowa Association of REALTORS®



Boone County

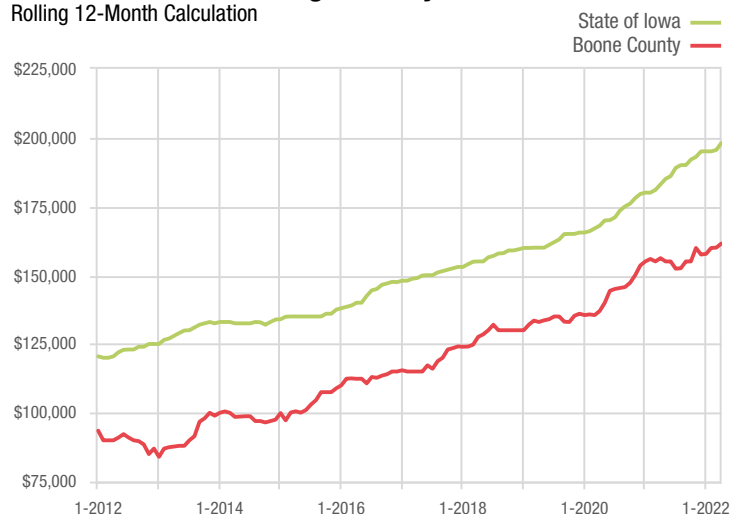
Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	62	31	- 50.0%	176	129	- 26.7%
Pending Sales	56	55	- 1.8%	140	141	+ 0.7%
Closed Sales	33	40	+ 21.2%	96	126	+ 31.3%
Days on Market Until Sale	29	29	0.0%	39	51	+ 30.8%
Median Sales Price*	\$148,000	\$181,000	+ 22.3%	\$150,000	\$163,250	+ 8.8%
Average Sales Price*	\$159,399	\$198,076	+ 24.3%	\$163,651	\$195,833	+ 19.7%
Percent of List Price Received*	97.3%	99.3%	+ 2.1%	97.0%	98.2%	+ 1.2%
Inventory of Homes for Sale	86	43	- 50.0%	—	—	—
Months Supply of Inventory	2.3	1.2	- 47.8%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	2	—	3	5	+ 66.7%
Closed Sales	0	0	0.0%	2	5	+ 150.0%
Days on Market Until Sale	—	—	—	145	9	- 93.8%
Median Sales Price*	—	—	—	\$147,750	\$199,900	+ 35.3%
Average Sales Price*	—	—	—	\$147,750	\$162,380	+ 9.9%
Percent of List Price Received*	—	—	—	97.0%	98.3%	+ 1.3%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.5	1.3	+ 160.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

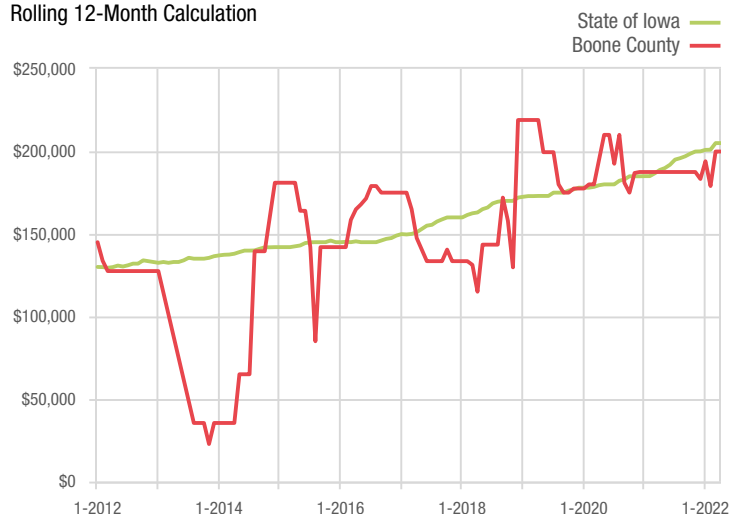
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.