Local Market Update – April 2022A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

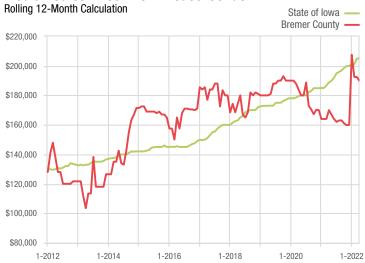
Single-Family Detached		April			Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change		
New Listings	33	41	+ 24.2%	116	99	- 14.7%		
Pending Sales	37	22	- 40.5%	125	87	- 30.4%		
Closed Sales	27	24	- 11.1%	86	78	- 9.3%		
Days on Market Until Sale	40	12	- 70.0%	52	34	- 34.6%		
Median Sales Price*	\$135,000	\$177,500	+ 31.5%	\$149,950	\$162,400	+ 8.3%		
Average Sales Price*	\$160,000	\$202,435	+ 26.5%	\$169,987	\$184,619	+ 8.6%		
Percent of List Price Received*	96.4%	102.0%	+ 5.8%	96.3%	98.6%	+ 2.4%		
Inventory of Homes for Sale	29	30	+ 3.4%		_			
Months Supply of Inventory	1.0	1.1	+ 10.0%					

Townhouse-Condo		April			Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change		
New Listings	2	1	- 50.0%	6	13	+ 116.7%		
Pending Sales	1	1	0.0%	4	9	+ 125.0%		
Closed Sales	2	6	+ 200.0%	9	9	0.0%		
Days on Market Until Sale	251	13	- 94.8%	150	9	- 94.0%		
Median Sales Price*	\$218,500	\$157,250	- 28.0%	\$160,000	\$190,000	+ 18.8%		
Average Sales Price*	\$218,500	\$162,250	- 25.7%	\$170,944	\$185,611	+ 8.6%		
Percent of List Price Received*	98.8%	100.0%	+ 1.2%	95.3%	99.8%	+ 4.7%		
Inventory of Homes for Sale	3	5	+ 66.7%		_	_		
Months Supply of Inventory	1.6	2.6	+ 62.5%			_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Bremer County \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 1-2012 1-2014 1-2016 1-2018 1-2020 1-2022

Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.