## **Local Market Update – April 2022**A Research Tool Provided by Iowa Association of REALTORS®



## **Buchanan County**

Single-Family Detached		April			<b>Year to Date</b>	
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	28	16	- 42.9%	70	51	- 27.1%
Pending Sales	31	13	- 58.1%	68	49	- 27.9%
Closed Sales	15	14	- 6.7%	51	46	- 9.8%
Days on Market Until Sale	70	30	- 57.1%	47	25	- 46.8%
Median Sales Price*	\$140,000	\$154,750	+ 10.5%	\$140,000	\$154,750	+ 10.5%
Average Sales Price*	\$144,998	\$161,132	+ 11.1%	\$161,273	\$171,230	+ 6.2%
Percent of List Price Received*	100.0%	97.8%	- 2.2%	97.0%	95.2%	- 1.9%
Inventory of Homes for Sale	27	15	- 44.4%			
Months Supply of Inventory	1.5	1.0	- 33.3%			

Townhouse-Condo		April			Year to Date	
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	1	1	0.0%	1	2	+ 100.0%
Pending Sales	1	1	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	_	_	_	3	0	- 100.0%
Median Sales Price*			_	\$169,900	\$240,650	+ 41.6%
Average Sales Price*	_	_	_	\$169,900	\$240,650	+ 41.6%
Percent of List Price Received*			_	100.0%	113.4%	+ 13.4%
Inventory of Homes for Sale	1	0	- 100.0%		_	_
Months Supply of Inventory	1.0		_			_

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -**Buchanan County** \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000

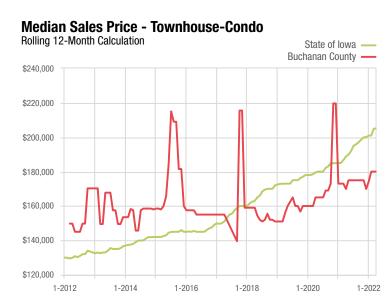
1-2016

1-2018

1-2020

1-2012

1-2014



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2022