

Local Market Update – April 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cedar Rapids Area Association of REALTORS®

Includes Linn County

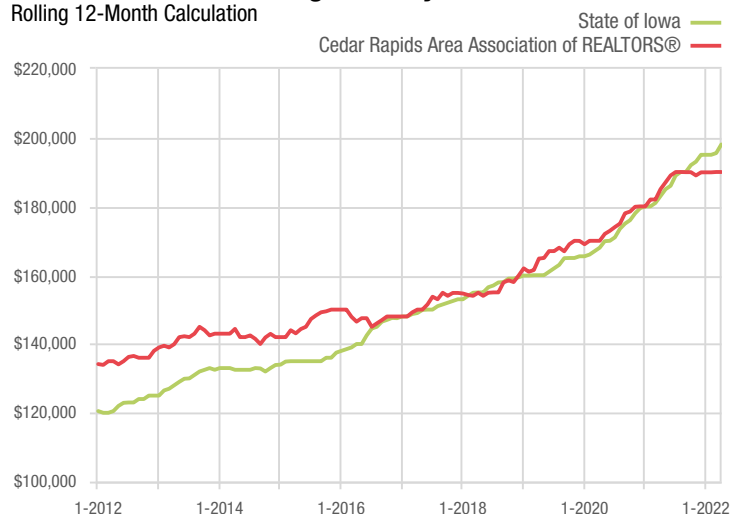
Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	373	381	+ 2.1%	1,053	1,086	+ 3.1%
Pending Sales	337	312	- 7.4%	1,028	1,068	+ 3.9%
Closed Sales	254	247	- 2.8%	786	847	+ 7.8%
Days on Market Until Sale	25	20	- 20.0%	29	26	- 10.3%
Median Sales Price*	\$199,750	\$194,700	- 2.5%	\$181,375	\$185,500	+ 2.3%
Average Sales Price*	\$236,692	\$238,119	+ 0.6%	\$219,625	\$230,646	+ 5.0%
Percent of List Price Received*	101.1%	101.7%	+ 0.6%	100.1%	100.1%	0.0%
Inventory of Homes for Sale	169	178	+ 5.3%	—	—	—
Months Supply of Inventory	0.6	0.6	0.0%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	71	61	- 14.1%	246	206	- 16.3%
Pending Sales	69	56	- 18.8%	233	205	- 12.0%
Closed Sales	62	48	- 22.6%	185	179	- 3.2%
Days on Market Until Sale	56	16	- 71.4%	57	25	- 56.1%
Median Sales Price*	\$171,250	\$161,500	- 5.7%	\$165,000	\$160,000	- 3.0%
Average Sales Price*	\$184,589	\$183,743	- 0.5%	\$179,745	\$185,902	+ 3.4%
Percent of List Price Received*	101.0%	101.0%	0.0%	100.7%	100.0%	- 0.7%
Inventory of Homes for Sale	80	61	- 23.8%	—	—	—
Months Supply of Inventory	1.4	1.1	- 21.4%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

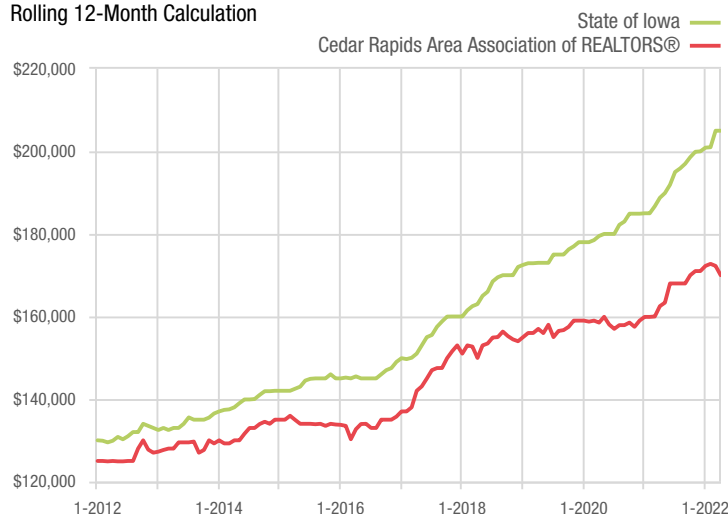
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.