

# Local Market Update – April 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Central Iowa Board of REALTORS®

Includes Boone and Story Counties

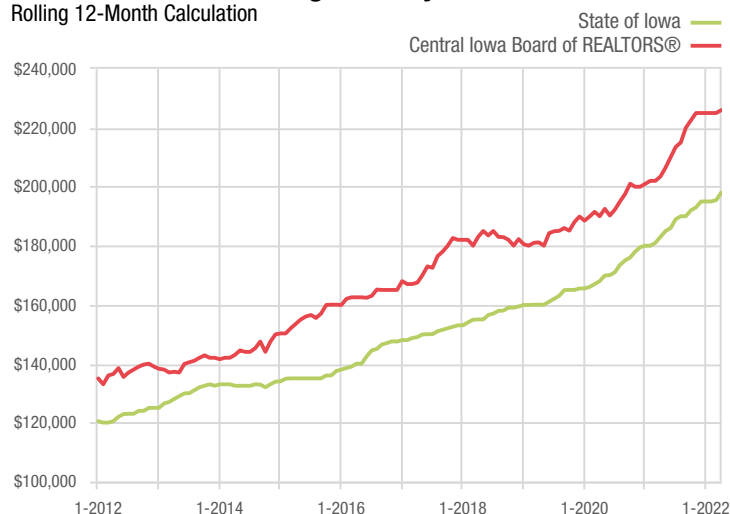
Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	191	134	- 29.8%	582	492	- 15.5%
Pending Sales	162	181	+ 11.7%	472	460	- 2.5%
Closed Sales	124	119	- 4.0%	369	342	- 7.3%
Days on Market Until Sale	30	26	- 13.3%	45	40	- 11.1%
Median Sales Price*	\$191,500	\$212,000	+ 10.7%	\$197,000	\$211,000	+ 7.1%
Average Sales Price*	\$216,394	\$265,771	+ 22.8%	\$227,540	\$253,300	+ 11.3%
Percent of List Price Received*	99.2%	99.8%	+ 0.6%	98.6%	99.1%	+ 0.5%
Inventory of Homes for Sale	309	174	- 43.7%	—	—	—
Months Supply of Inventory	2.3	1.4	- 39.1%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	16	19	+ 18.8%	54	57	+ 5.6%
Pending Sales	11	21	+ 90.9%	47	58	+ 23.4%
Closed Sales	11	9	- 18.2%	37	37	0.0%
Days on Market Until Sale	57	46	- 19.3%	75	43	- 42.7%
Median Sales Price*	\$196,000	\$274,000	+ 39.8%	\$215,000	\$195,000	- 9.3%
Average Sales Price*	\$223,164	\$283,156	+ 26.9%	\$219,335	\$207,596	- 5.4%
Percent of List Price Received*	100.2%	100.3%	+ 0.1%	98.7%	97.9%	- 0.8%
Inventory of Homes for Sale	34	21	- 38.2%	—	—	—
Months Supply of Inventory	2.2	1.5	- 31.8%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

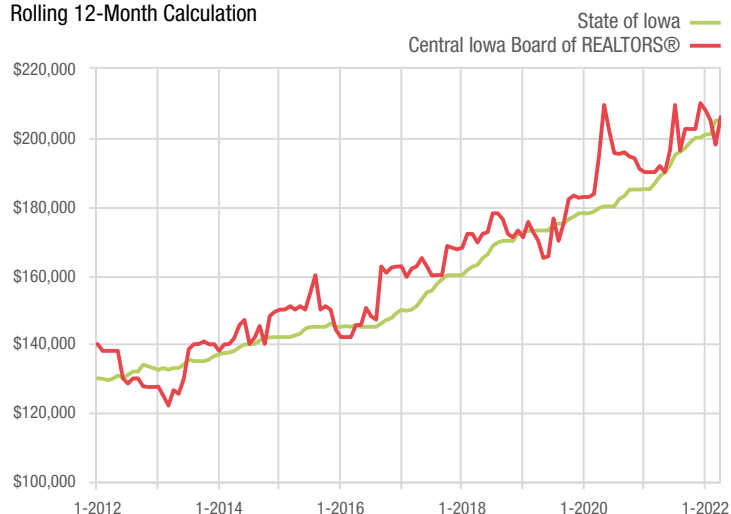
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.