

Local Market Update – April 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cerro Gordo County

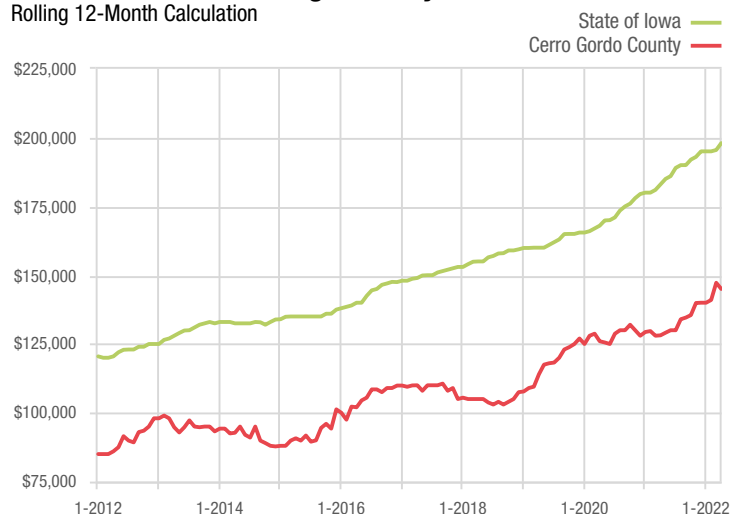
Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	107	87	- 18.7%	257	228	- 11.3%
Pending Sales	92	41	- 55.4%	288	192	- 33.3%
Closed Sales	69	67	- 2.9%	241	190	- 21.2%
Days on Market Until Sale	132	100	- 24.2%	116	87	- 25.0%
Median Sales Price*	\$124,000	\$127,968	+ 3.2%	\$123,850	\$129,500	+ 4.6%
Average Sales Price*	\$170,354	\$142,549	- 16.3%	\$161,098	\$161,563	+ 0.3%
Percent of List Price Received*	97.3%	97.5%	+ 0.2%	96.4%	96.2%	- 0.2%
Inventory of Homes for Sale	106	134	+ 26.4%	—	—	—
Months Supply of Inventory	1.4	1.9	+ 35.7%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	16	6	- 62.5%	24	11	- 54.2%
Pending Sales	9	4	- 55.6%	14	9	- 35.7%
Closed Sales	3	1	- 66.7%	5	8	+ 60.0%
Days on Market Until Sale	242	15	- 93.8%	214	55	- 74.3%
Median Sales Price*	\$139,000	\$150,000	+ 7.9%	\$139,000	\$172,500	+ 24.1%
Average Sales Price*	\$150,667	\$150,000	- 0.4%	\$158,400	\$219,675	+ 38.7%
Percent of List Price Received*	92.7%	100.7%	+ 8.6%	93.9%	99.0%	+ 5.4%
Inventory of Homes for Sale	27	23	- 14.8%	—	—	—
Months Supply of Inventory	7.2	5.5	- 23.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

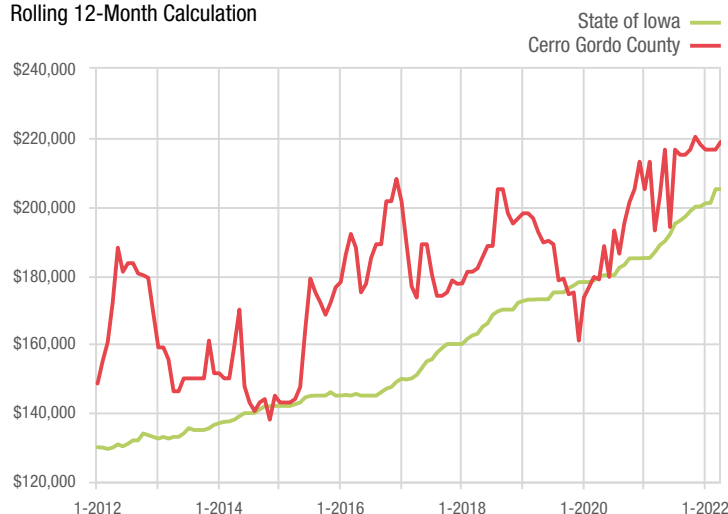
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.