

Local Market Update – April 2022

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

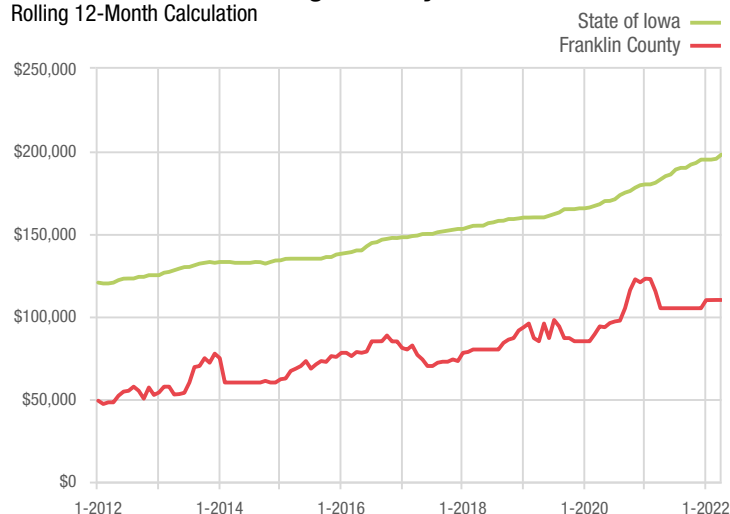
Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	11	17	+ 54.5%	50	55	+ 10.0%
Pending Sales	27	16	- 40.7%	73	52	- 28.8%
Closed Sales	20	8	- 60.0%	45	45	0.0%
Days on Market Until Sale	77	30	- 61.0%	107	48	- 55.1%
Median Sales Price*	\$73,500	\$79,500	+ 8.2%	\$86,655	\$90,500	+ 4.4%
Average Sales Price*	\$87,258	\$87,581	+ 0.4%	\$93,530	\$120,737	+ 29.1%
Percent of List Price Received*	91.3%	97.4%	+ 6.7%	91.9%	95.1%	+ 3.5%
Inventory of Homes for Sale	24	29	+ 20.8%	—	—	—
Months Supply of Inventory	1.9	1.9	0.0%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

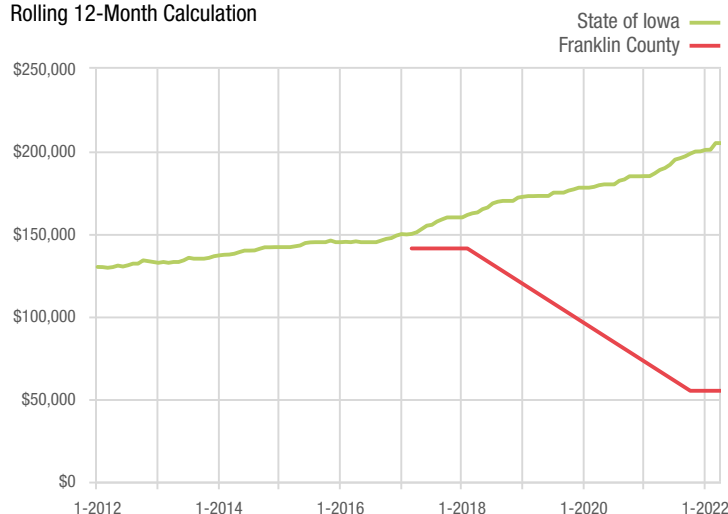
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.