

Local Market Update – April 2022

A Research Tool Provided by Iowa Association of REALTORS®



Lee County

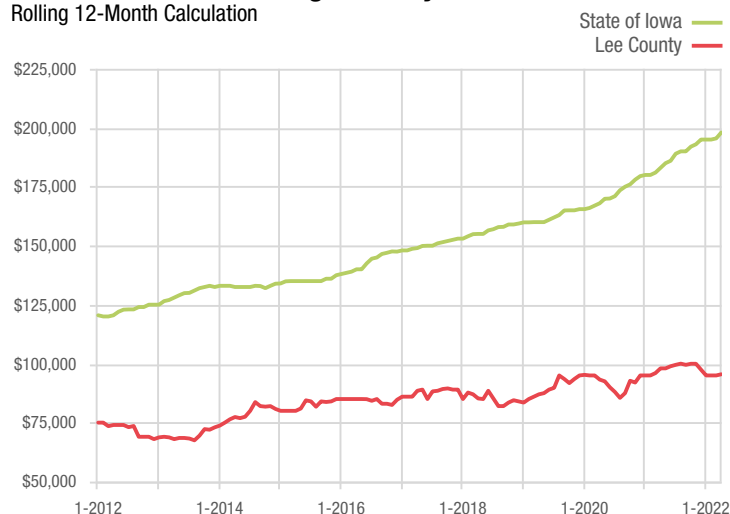
Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	40	33	- 17.5%	117	107	- 8.5%
Pending Sales	26	33	+ 26.9%	96	100	+ 4.2%
Closed Sales	19	26	+ 36.8%	81	89	+ 9.9%
Days on Market Until Sale	103	85	- 17.5%	91	67	- 26.4%
Median Sales Price*	\$115,000	\$127,450	+ 10.8%	\$95,000	\$95,000	0.0%
Average Sales Price*	\$135,696	\$141,275	+ 4.1%	\$130,010	\$115,763	- 11.0%
Percent of List Price Received*	93.1%	95.5%	+ 2.6%	94.5%	95.9%	+ 1.5%
Inventory of Homes for Sale	71	62	- 12.7%	—	—	—
Months Supply of Inventory	2.6	2.1	- 19.2%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	4	1	- 75.0%
Pending Sales	2	1	- 50.0%	3	1	- 66.7%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	1	—
Median Sales Price*	—	—	—	—	\$87,000	—
Average Sales Price*	—	—	—	—	\$87,000	—
Percent of List Price Received*	—	—	—	—	100.0%	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.8	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

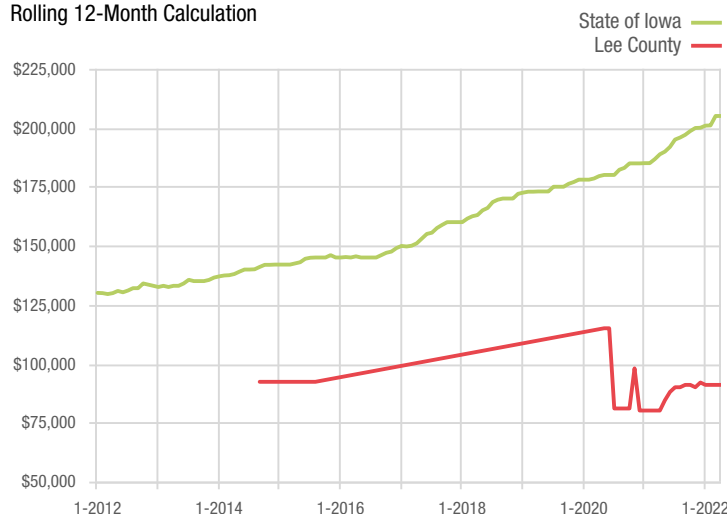
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.