Local Market Update – April 2022A Research Tool Provided by Iowa Association of REALTORS®



Mitchell County

Single-Family Detached		April			Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change		
New Listings	12	8	- 33.3%	29	37	+ 27.6%		
Pending Sales	8	9	+ 12.5%	26	34	+ 30.8%		
Closed Sales	6	10	+ 66.7%	26	25	- 3.8%		
Days on Market Until Sale	17	12	- 29.4%	64	31	- 51.6%		
Median Sales Price*	\$92,250	\$137,500	+ 49.1%	\$99,000	\$135,000	+ 36.4%		
Average Sales Price*	\$100,748	\$139,228	+ 38.2%	\$108,077	\$143,621	+ 32.9%		
Percent of List Price Received*	98.8%	98.0%	- 0.8%	96.4%	97.1%	+ 0.7%		
Inventory of Homes for Sale	17	14	- 17.6%		_			
Months Supply of Inventory	1.7	1.6	- 5.9%					

Townhouse-Condo	April			Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change	
New Listings	0	1	_	0	1		
Pending Sales	0	1	_	1	1	0.0%	
Closed Sales	1	0	- 100.0%	1	0	- 100.0%	
Days on Market Until Sale	196		_	196	_	_	
Median Sales Price*	\$122,000		_	\$122,000			
Average Sales Price*	\$122,000		_	\$122,000		_	
Percent of List Price Received*	99.2%		_	99.2%			
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory		_	_			_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Mitchell County • \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100.000 \$75,000 \$50,000 1-2014 1-2016 1-2018 1-2020 1-2022

Rolling 12-Month Calculation State of Iowa -Mitchell County \$300,000 \$250,000 \$200,000 \$150,000 \$100,000

Median Sales Price - Townhouse-Condo

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

\$50,000

1-2012

1-2014

1-2016

1-2018

1-2020

1-2022