Local Market Update – April 2022

A Research Tool Provided by Iowa Association of REALTORS®



Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

Single-Family Detached		April			Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change		
New Listings	440	401	- 8.9%	1,281	1,174	- 8.4%		
Pending Sales	418	355	- 15.1%	1,319	1,149	- 12.9%		
Closed Sales	302	286	- 5.3%	1,008	947	- 6.1%		
Days on Market Until Sale	48	34	- 29.2%	55	37	- 32.7%		
Median Sales Price*	\$144,500	\$160,000	+ 10.7%	\$137,000	\$155,000	+ 13.1%		
Average Sales Price*	\$176,826	\$186,847	+ 5.7%	\$162,994	\$183,147	+ 12.4%		
Percent of List Price Received*	97.9%	99.5%	+ 1.6%	96.5%	98.1%	+ 1.7%		
Inventory of Homes for Sale	442	312	- 29.4%		_			
Months Supply of Inventory	1.3	1.0	- 23.1%					

Townhouse-Condo		April			Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change		
New Listings	19	30	+ 57.9%	70	88	+ 25.7%		
Pending Sales	25	20	- 20.0%	79	74	- 6.3%		
Closed Sales	20	19	- 5.0%	71	61	- 14.1%		
Days on Market Until Sale	72	14	- 80.6%	73	20	- 72.6%		
Median Sales Price*	\$176,200	\$170,000	- 3.5%	\$170,000	\$170,000	0.0%		
Average Sales Price*	\$175,725	\$183,568	+ 4.5%	\$171,079	\$182,161	+ 6.5%		
Percent of List Price Received*	97.6%	102.1%	+ 4.6%	97.1%	100.4%	+ 3.4%		
Inventory of Homes for Sale	20	32	+ 60.0%		_			
Months Supply of Inventory	0.9	1.8	+ 100.0%					

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Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

\$100,000

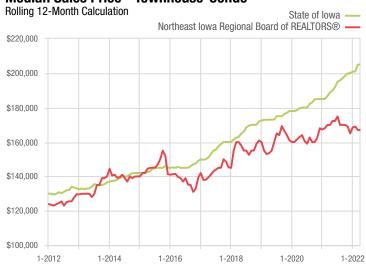
\$220,000 \$200,000 \$180,000 \$140,000 \$120,000

1-2016

1-2018

1-2020

Median Sales Price - Townhouse-Condo



1-2022

 $^{^{\}ast}$ Does not account for seller concessions; % Change may be extreme due to small sample size.