

Local Market Update – April 2022

A Research Tool Provided by Iowa Association of REALTORS®



Palo Alto County

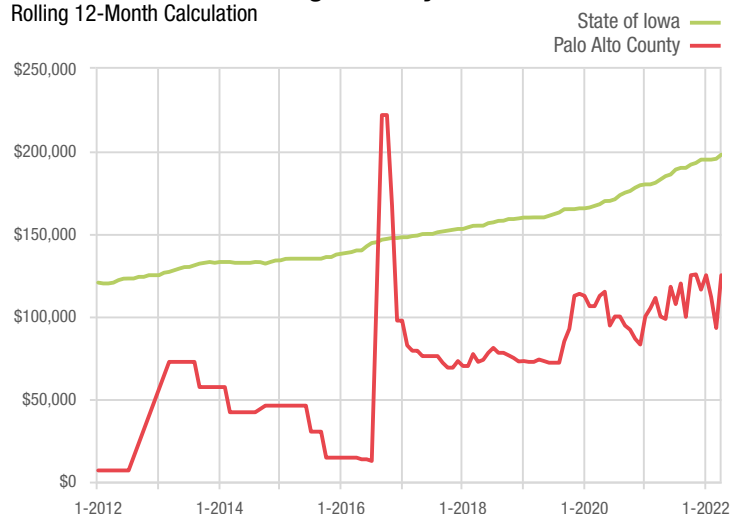
Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	13	8	- 38.5%	31	29	- 6.5%
Pending Sales	10	9	- 10.0%	32	25	- 21.9%
Closed Sales	5	7	+ 40.0%	23	18	- 21.7%
Days on Market Until Sale	82	60	- 26.8%	116	82	- 29.3%
Median Sales Price*	\$79,500	\$150,000	+ 88.7%	\$107,500	\$134,000	+ 24.7%
Average Sales Price*	\$105,660	\$159,357	+ 50.8%	\$134,289	\$128,144	- 4.6%
Percent of List Price Received*	95.3%	93.4%	- 2.0%	94.9%	93.1%	- 1.9%
Inventory of Homes for Sale	16	12	- 25.0%	—	—	—
Months Supply of Inventory	2.3	1.9	- 17.4%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

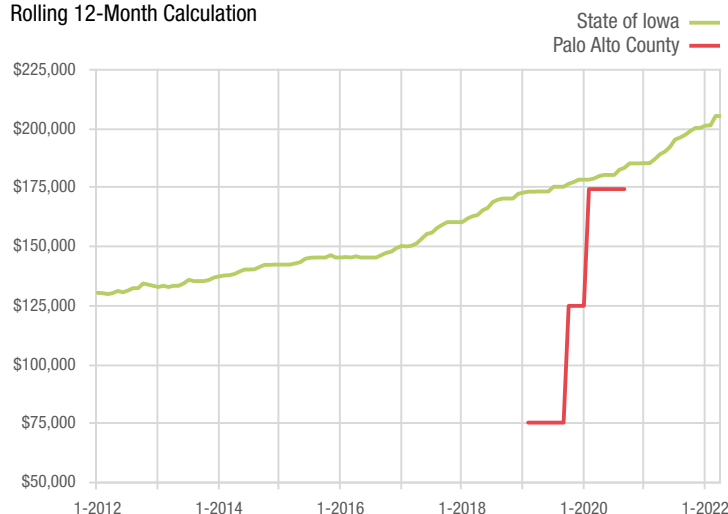
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.