

Local Market Update – April 2022

A Research Tool Provided by Iowa Association of REALTORS®



Southeast Iowa Regional Board of REALTORS®

Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, Wapello and Wayne Counties

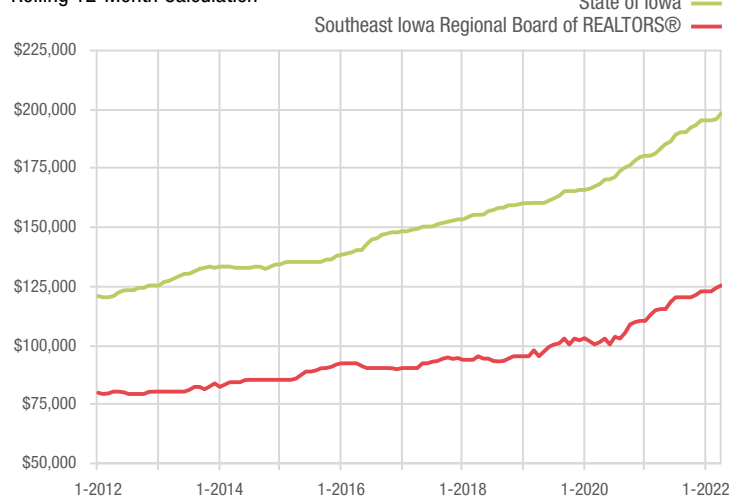
Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	311	275	- 11.6%	850	866	+ 1.9%
Pending Sales	269	229	- 14.9%	774	790	+ 2.1%
Closed Sales	202	209	+ 3.5%	642	699	+ 8.9%
Days on Market Until Sale	65	52	- 20.0%	72	57	- 20.8%
Median Sales Price*	\$115,000	\$131,900	+ 14.7%	\$113,950	\$120,000	+ 5.3%
Average Sales Price*	\$136,005	\$156,713	+ 15.2%	\$135,224	\$142,876	+ 5.7%
Percent of List Price Received*	95.8%	97.0%	+ 1.3%	94.9%	95.9%	+ 1.1%
Inventory of Homes for Sale	484	386	- 20.2%	—	—	—
Months Supply of Inventory	2.3	1.7	- 26.1%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	5	8	+ 60.0%	17	21	+ 23.5%
Pending Sales	4	8	+ 100.0%	13	13	0.0%
Closed Sales	4	4	0.0%	11	10	- 9.1%
Days on Market Until Sale	77	43	- 44.2%	93	38	- 59.1%
Median Sales Price*	\$147,500	\$206,500	+ 40.0%	\$159,300	\$206,850	+ 29.8%
Average Sales Price*	\$144,325	\$224,000	+ 55.2%	\$200,118	\$213,470	+ 6.7%
Percent of List Price Received*	99.1%	97.6%	- 1.5%	98.9%	97.6%	- 1.3%
Inventory of Homes for Sale	10	8	- 20.0%	—	—	—
Months Supply of Inventory	3.4	2.0	- 41.2%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

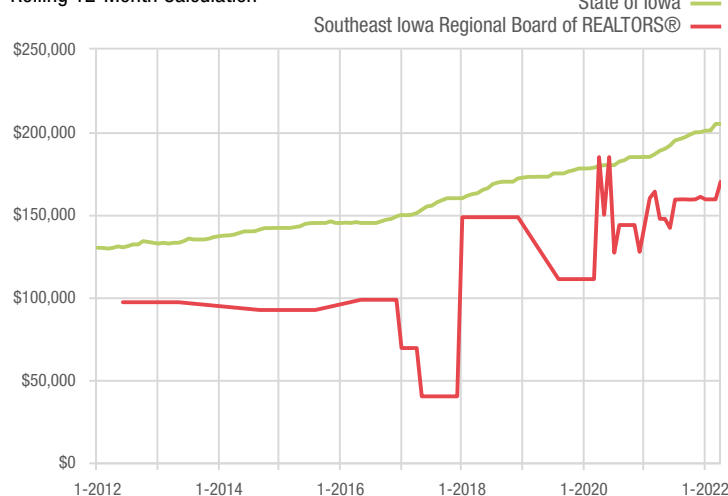
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of May 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.