## **Local Market Update – April 2022**A Research Tool Provided by Iowa Association of REALTORS®



## **Story County**

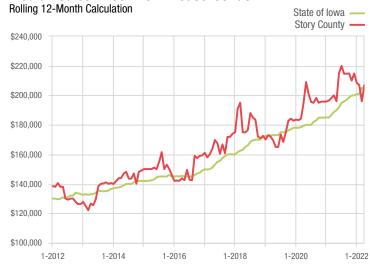
Single-Family Detached		April			Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change		
New Listings	129	103	- 20.2%	407	364	- 10.6%		
Pending Sales	106	126	+ 18.9%	333	320	- 3.9%		
Closed Sales	91	79	- 13.2%	273	216	- 20.9%		
Days on Market Until Sale	30	24	- 20.0%	47	34	- 27.7%		
Median Sales Price*	\$225,000	\$249,900	+ 11.1%	\$230,000	\$247,450	+ 7.6%		
Average Sales Price*	\$237,063	\$300,046	+ 26.6%	\$250,007	\$286,823	+ 14.7%		
Percent of List Price Received*	99.9%	100.0%	+ 0.1%	99.1%	99.6%	+ 0.5%		
Inventory of Homes for Sale	223	131	- 41.3%					
Months Supply of Inventory	2.4	1.4	- 41.7%					

Townhouse-Condo	April			Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change	
New Listings	16	19	+ 18.8%	52	55	+ 5.8%	
Pending Sales	11	19	+ 72.7%	44	53	+ 20.5%	
Closed Sales	11	9	- 18.2%	35	32	- 8.6%	
Days on Market Until Sale	57	46	- 19.3%	71	49	- 31.0%	
Median Sales Price*	\$196,000	\$274,000	+ 39.8%	\$215,000	\$195,000	- 9.3%	
Average Sales Price*	\$223,164	\$283,156	+ 26.9%	\$223,426	\$214,661	- 3.9%	
Percent of List Price Received*	100.2%	100.3%	+ 0.1%	98.8%	97.8%	- 1.0%	
Inventory of Homes for Sale	33	19	- 42.4%		_	_	
Months Supply of Inventory	2.4	1.5	- 37.5%		_	_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Story County \$275,000 \$250,000 \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 1-2014 1-2016 1-2018 1-2020 1-2022

## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.