

Local Market Update – April 2022

A Research Tool Provided by Iowa Association of REALTORS®



Third Congressional District

Includes Adair, Adams, Cass, Dallas, Fremont, Guthrie, Madison, Mills, Montgomery, Page, Polk, Pottawattamie, Ringgold, Taylor, Union and Warren Counties

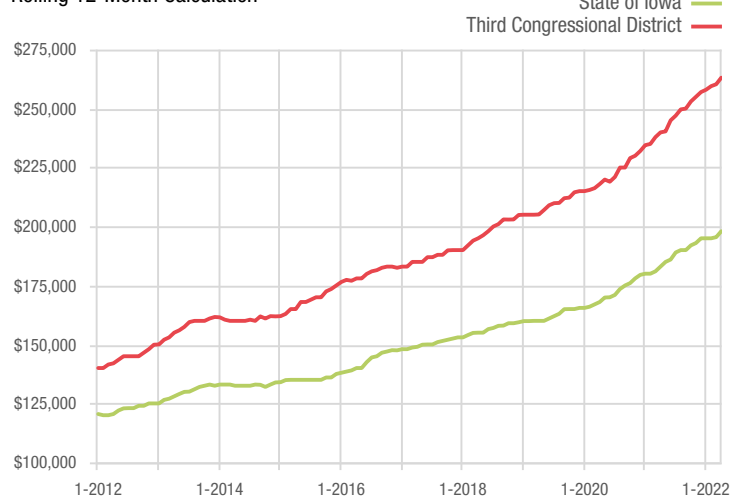
Single-Family Detached	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	1,809	1,537	- 15.0%	5,495	4,950	- 9.9%
Pending Sales	1,338	2,140	+ 59.9%	4,187	4,971	+ 18.7%
Closed Sales	1,215	1,099	- 9.5%	3,867	3,822	- 1.2%
Days on Market Until Sale	35	33	- 5.7%	39	38	- 2.6%
Median Sales Price*	\$252,923	\$280,000	+ 10.7%	\$246,050	\$268,000	+ 8.9%
Average Sales Price*	\$274,509	\$301,671	+ 9.9%	\$266,946	\$292,024	+ 9.4%
Percent of List Price Received*	99.9%	100.6%	+ 0.7%	99.3%	99.8%	+ 0.5%
Inventory of Homes for Sale	3,840	2,307	- 39.9%	—	—	—
Months Supply of Inventory	3.1	1.8	- 41.9%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	383	290	- 24.3%	1,132	984	- 13.1%
Pending Sales	238	441	+ 85.3%	774	969	+ 25.2%
Closed Sales	230	211	- 8.3%	723	733	+ 1.4%
Days on Market Until Sale	69	27	- 60.9%	63	44	- 30.2%
Median Sales Price*	\$203,163	\$225,000	+ 10.7%	\$190,696	\$221,400	+ 16.1%
Average Sales Price*	\$214,567	\$234,668	+ 9.4%	\$204,844	\$235,540	+ 15.0%
Percent of List Price Received*	99.3%	100.9%	+ 1.6%	99.0%	100.1%	+ 1.1%
Inventory of Homes for Sale	936	513	- 45.2%	—	—	—
Months Supply of Inventory	4.2	2.1	- 50.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

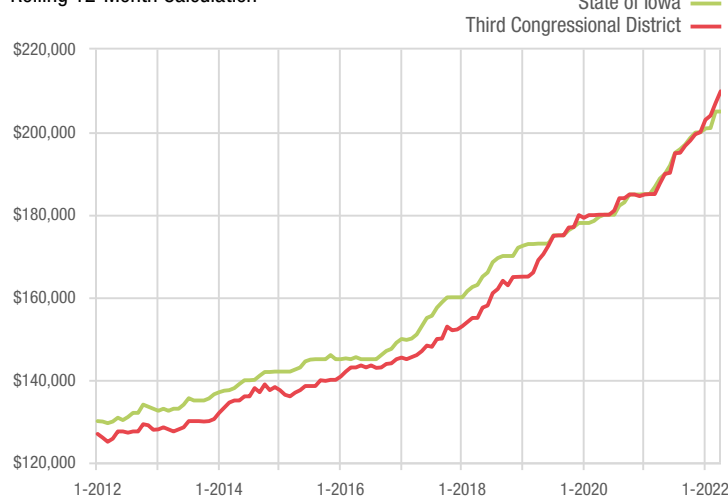
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of May 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.