Local Market Update – April 2022A Research Tool Provided by Iowa Association of REALTORS®



Washington County

Single-Family Detached	April			Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change	
New Listings	37	41	+ 10.8%	98	112	+ 14.3%	
Pending Sales	35	24	- 31.4%	79	93	+ 17.7%	
Closed Sales	23	36	+ 56.5%	66	91	+ 37.9%	
Days on Market Until Sale	37	70	+ 89.2%	47	59	+ 25.5%	
Median Sales Price*	\$179,900	\$188,500	+ 4.8%	\$165,500	\$180,000	+ 8.8%	
Average Sales Price*	\$179,602	\$221,608	+ 23.4%	\$169,627	\$203,963	+ 20.2%	
Percent of List Price Received*	99.7%	99.4%	- 0.3%	98.1%	98.3%	+ 0.2%	
Inventory of Homes for Sale	45	52	+ 15.6%				
Months Supply of Inventory	1.8	1.9	+ 5.6%				

Townhouse-Condo		April			Year to Date			
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change		
New Listings	2	3	+ 50.0%	9	16	+ 77.8%		
Pending Sales	3	1	- 66.7%	9	6	- 33.3%		
Closed Sales	1	0	- 100.0%	7	7	0.0%		
Days on Market Until Sale	58		_	41	81	+ 97.6%		
Median Sales Price*	\$119,000		_	\$119,000	\$240,000	+ 101.7%		
Average Sales Price*	\$119,000		_	\$156,357	\$227,129	+ 45.3%		
Percent of List Price Received*	100.0%		_	99.0%	99.0%	0.0%		
Inventory of Homes for Sale	9	18	+ 100.0%		_	_		
Months Supply of Inventory	4.1	6.5	+ 58.5%					

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Washington County \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000

1-2016

1-2018

1-2020

1-2012

1-2014



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2022