

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Adair County

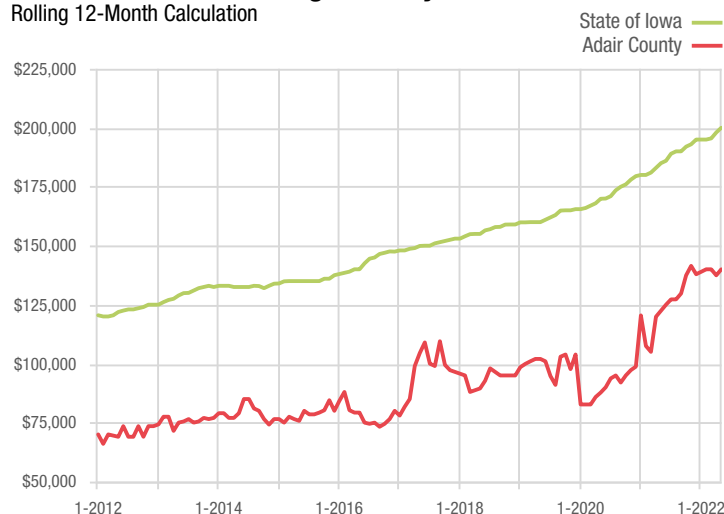
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	8	10	+ 25.0%	27	30	+ 11.1%
Pending Sales	5	9	+ 80.0%	23	33	+ 43.5%
Closed Sales	4	7	+ 75.0%	18	24	+ 33.3%
Days on Market Until Sale	64	73	+ 14.1%	75	59	- 21.3%
Median Sales Price*	\$118,000	\$155,000	+ 31.4%	\$137,500	\$140,000	+ 1.8%
Average Sales Price*	\$133,750	\$175,357	+ 31.1%	\$139,540	\$160,130	+ 14.8%
Percent of List Price Received*	96.9%	96.7%	- 0.2%	97.6%	95.3%	- 2.4%
Inventory of Homes for Sale	16	11	- 31.3%	—	—	—
Months Supply of Inventory	3.1	1.7	- 45.2%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

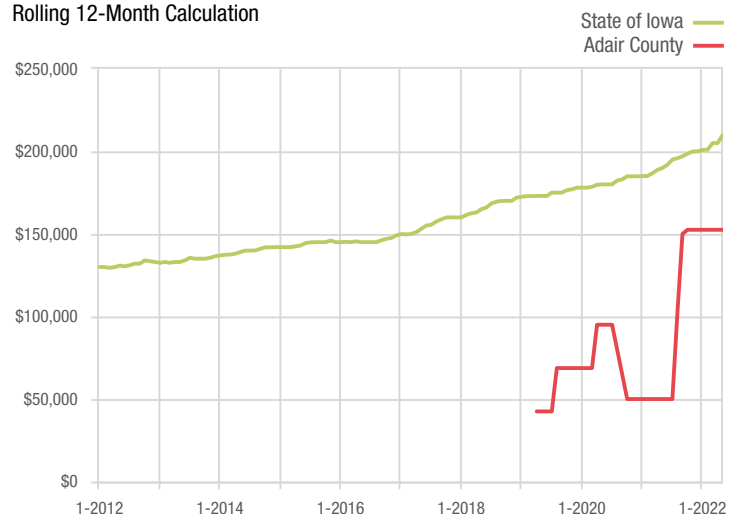
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.