Local Market Update – May 2022A Research Tool Provided by Iowa Association of REALTORS®



Black Hawk County

Single-Family Detached		May			Year to Date	
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	217	188	- 13.4%	820	745	- 9.1%
Pending Sales	202	147	- 27.2%	808	693	- 14.2%
Closed Sales	158	139	- 12.0%	640	593	- 7.3%
Days on Market Until Sale	26	13	- 50.0%	37	26	- 29.7%
Median Sales Price*	\$164,000	\$177,000	+ 7.9%	\$154,200	\$170,000	+ 10.2%
Average Sales Price*	\$199,393	\$198,152	- 0.6%	\$188,035	\$192,657	+ 2.5%
Percent of List Price Received*	99.7%	104.4%	+ 4.7%	97.9%	100.4%	+ 2.6%
Inventory of Homes for Sale	165	134	- 18.8%		_	
Months Supply of Inventory	1.1	0.9	- 18.2%			

Townhouse-Condo	May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	20	23	+ 15.0%	71	76	+ 7.0%	
Pending Sales	21	24	+ 14.3%	70	75	+ 7.1%	
Closed Sales	12	11	- 8.3%	56	54	- 3.6%	
Days on Market Until Sale	27	39	+ 44.4%	25	26	+ 4.0%	
Median Sales Price*	\$192,000	\$172,500	- 10.2%	\$176,200	\$163,750	- 7.1%	
Average Sales Price*	\$179,275	\$196,688	+ 9.7%	\$169,655	\$178,385	+ 5.1%	
Percent of List Price Received*	97.6%	102.0%	+ 4.5%	97.8%	100.6%	+ 2.9%	
Inventory of Homes for Sale	7	7	0.0%		_		
Months Supply of Inventory	0.4	0.5	+ 25.0%			_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached

1-2014

\$100,000

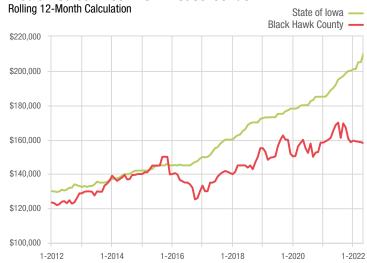
Rolling 12-Month Calculation State of Iowa -Black Hawk County \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000

1-2016

1-2018

1-2020

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2022