## **Local Market Update – May 2022**A Research Tool Provided by Iowa Association of REALTORS®

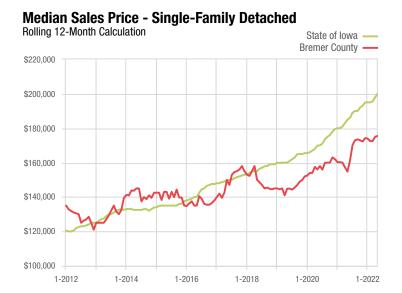


## **Bremer County**

Single-Family Detached	May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	38	32	- 15.8%	154	132	- 14.3%	
Pending Sales	39	38	- 2.6%	164	124	- 24.4%	
Closed Sales	26	21	- 19.2%	112	100	- 10.7%	
Days on Market Until Sale	34	15	- 55.9%	47	30	- 36.2%	
Median Sales Price*	\$138,450	\$200,000	+ 44.5%	\$145,000	\$166,450	+ 14.8%	
Average Sales Price*	\$180,488	\$220,029	+ 21.9%	\$172,425	\$190,759	+ 10.6%	
Percent of List Price Received*	98.0%	100.0%	+ 2.0%	96.7%	98.8%	+ 2.2%	
Inventory of Homes for Sale	24	24	0.0%		_		
Months Supply of Inventory	0.8	0.9	+ 12.5%				

Townhouse-Condo	May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	2	0	- 100.0%	8	12	+ 50.0%	
Pending Sales	0	2	_	4	11	+ 175.0%	
Closed Sales	0	0	0.0%	9	9	0.0%	
Days on Market Until Sale	_	_	_	150	9	- 94.0%	
Median Sales Price*	_		_	\$160,000	\$190,000	+ 18.8%	
Average Sales Price*	_	_	_	\$170,944	\$185,611	+ 8.6%	
Percent of List Price Received*	_	_	_	95.3%	99.8%	+ 4.7%	
Inventory of Homes for Sale	5	2	- 60.0%				
Months Supply of Inventory	2.6	1.1	- 57.7%				

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2012

1-2014

1-2016

1-2018

1-2020

1-2022