

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Buchanan County

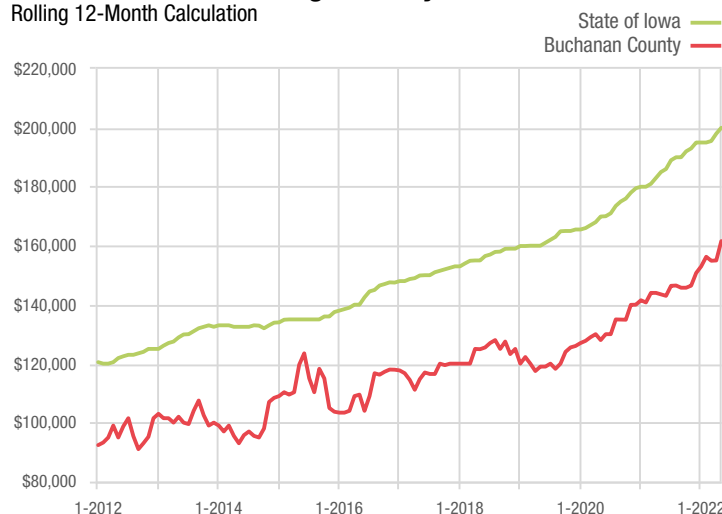
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	23	25	+ 8.7%	93	76	- 18.3%
Pending Sales	18	21	+ 16.7%	86	69	- 19.8%
Closed Sales	21	16	- 23.8%	72	62	- 13.9%
Days on Market Until Sale	66	36	- 45.5%	53	28	- 47.2%
Median Sales Price*	\$142,500	\$192,000	+ 34.7%	\$140,000	\$167,950	+ 20.0%
Average Sales Price*	\$164,725	\$189,638	+ 15.1%	\$162,280	\$175,981	+ 8.4%
Percent of List Price Received*	98.7%	96.2%	- 2.5%	97.5%	95.5%	- 2.1%
Inventory of Homes for Sale	30	20	- 33.3%	—	—	—
Months Supply of Inventory	1.7	1.3	- 23.5%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	1	—	1	3	+ 200.0%
Pending Sales	0	1	—	1	3	+ 200.0%
Closed Sales	1	2	+ 100.0%	2	3	+ 50.0%
Days on Market Until Sale	23	0	- 100.0%	13	0	- 100.0%
Median Sales Price*	\$180,000	\$192,200	+ 6.8%	\$174,950	\$209,900	+ 20.0%
Average Sales Price*	\$180,000	\$192,200	+ 6.8%	\$174,950	\$208,350	+ 19.1%
Percent of List Price Received*	97.3%	100.0%	+ 2.8%	98.7%	104.5%	+ 5.9%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

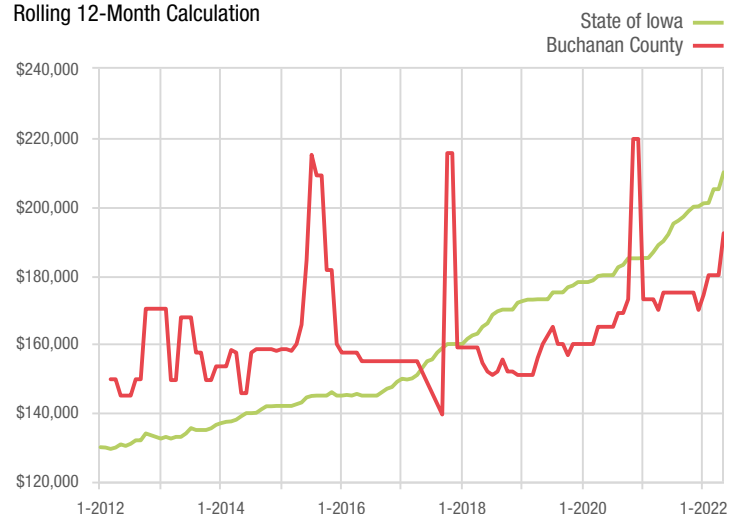
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.