

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Butler County

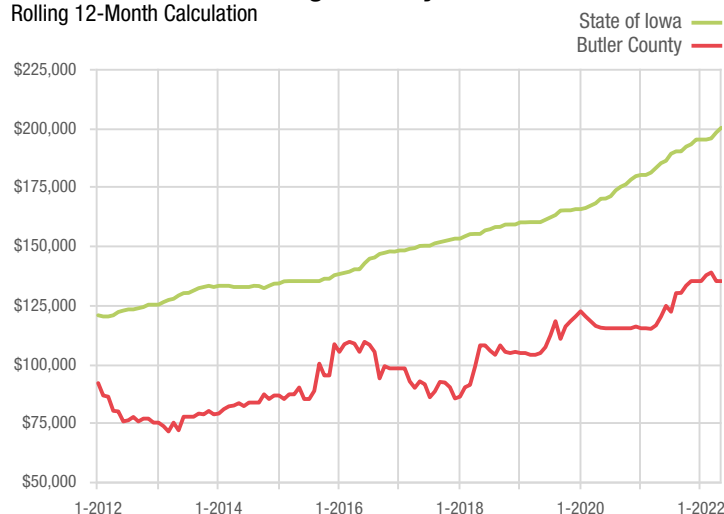
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	19	20	+ 5.3%	77	75	- 2.6%
Pending Sales	16	22	+ 37.5%	74	83	+ 12.2%
Closed Sales	13	16	+ 23.1%	58	59	+ 1.7%
Days on Market Until Sale	22	44	+ 100.0%	56	48	- 14.3%
Median Sales Price*	\$140,000	\$137,750	- 1.6%	\$134,050	\$130,000	- 3.0%
Average Sales Price*	\$177,908	\$144,794	- 18.6%	\$138,703	\$148,905	+ 7.4%
Percent of List Price Received*	100.0%	98.8%	- 1.2%	95.8%	95.7%	- 0.1%
Inventory of Homes for Sale	25	17	- 32.0%	—	—	—
Months Supply of Inventory	1.7	1.2	- 29.4%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	2	1	- 50.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Days on Market Until Sale	280	45	- 83.9%	280	45	- 83.9%
Median Sales Price*	\$156,500	\$257,500	+ 64.5%	\$156,500	\$257,500	+ 64.5%
Average Sales Price*	\$156,500	\$257,500	+ 64.5%	\$156,500	\$257,500	+ 64.5%
Percent of List Price Received*	94.9%	99.4%	+ 4.7%	94.9%	99.4%	+ 4.7%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

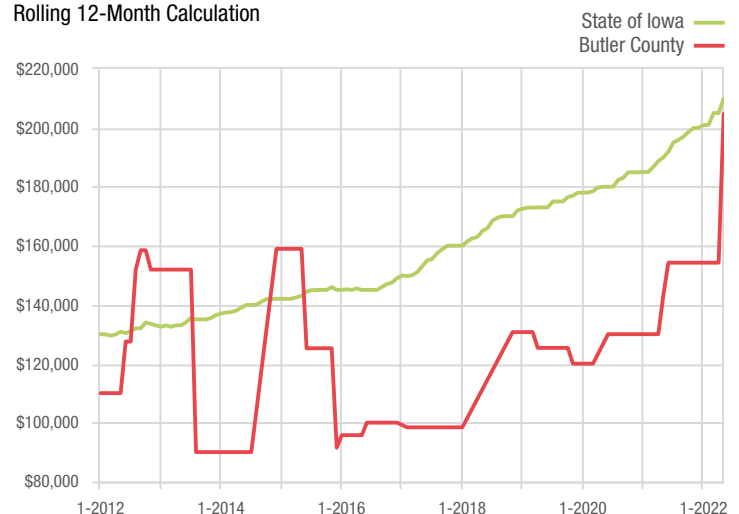
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.