

# Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Cedar County

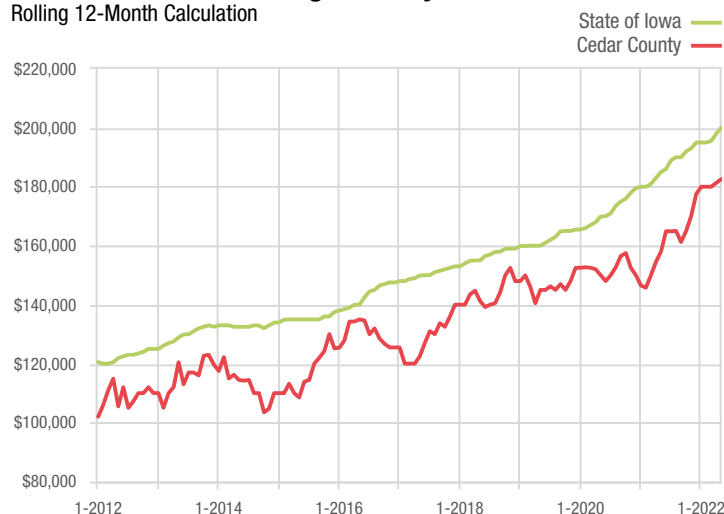
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	20	15	- 25.0%	90	109	+ 21.1%
Pending Sales	17	20	+ 17.6%	82	90	+ 9.8%
Closed Sales	11	12	+ 9.1%	62	62	0.0%
Days on Market Until Sale	32	25	- 21.9%	52	46	- 11.5%
Median Sales Price*	\$188,000	\$218,500	+ 16.2%	\$154,000	\$180,750	+ 17.4%
Average Sales Price*	\$174,764	\$245,963	+ 40.7%	\$174,492	\$215,065	+ 23.3%
Percent of List Price Received*	97.5%	100.3%	+ 2.9%	98.2%	99.2%	+ 1.0%
Inventory of Homes for Sale	31	36	+ 16.1%	—	—	—
Months Supply of Inventory	1.6	2.0	+ 25.0%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	6	3	- 50.0%	27	18	- 33.3%
Pending Sales	5	3	- 40.0%	15	17	+ 13.3%
Closed Sales	5	0	- 100.0%	10	12	+ 20.0%
Days on Market Until Sale	76	—	—	92	144	+ 56.5%
Median Sales Price*	\$205,000	—	—	\$205,000	\$278,900	+ 36.0%
Average Sales Price*	\$205,560	—	—	\$204,060	\$270,408	+ 32.5%
Percent of List Price Received*	99.2%	—	—	99.4%	100.0%	+ 0.6%
Inventory of Homes for Sale	15	6	- 60.0%	—	—	—
Months Supply of Inventory	5.0	1.4	- 72.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

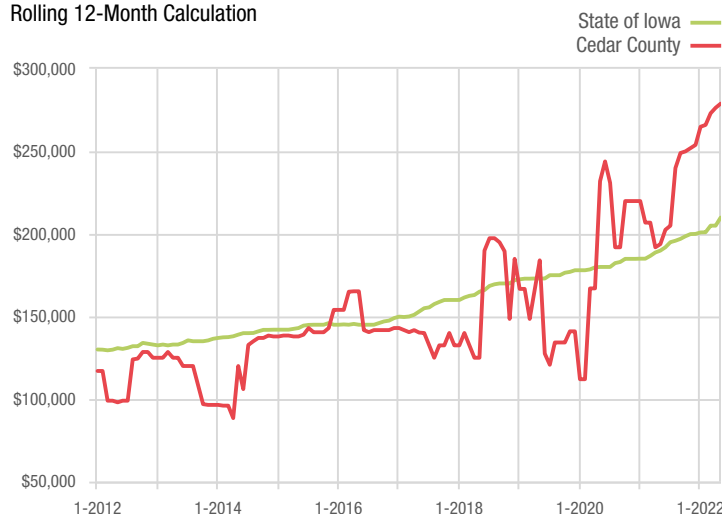
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.