

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cerro Gordo County

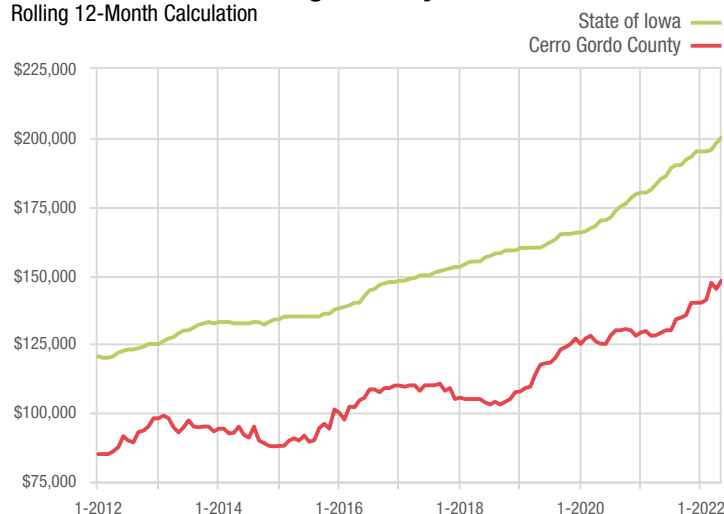
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	81	86	+ 6.2%	338	315	- 6.8%
Pending Sales	89	36	- 59.6%	377	267	- 29.2%
Closed Sales	84	77	- 8.3%	325	267	- 17.8%
Days on Market Until Sale	79	84	+ 6.3%	106	86	- 18.9%
Median Sales Price*	\$132,750	\$150,000	+ 13.0%	\$124,500	\$138,000	+ 10.8%
Average Sales Price*	\$168,317	\$175,880	+ 4.5%	\$162,970	\$165,692	+ 1.7%
Percent of List Price Received*	99.9%	99.1%	- 0.8%	97.3%	97.0%	- 0.3%
Inventory of Homes for Sale	97	143	+ 47.4%	—	—	—
Months Supply of Inventory	1.3	2.1	+ 61.5%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	6	4	- 33.3%	30	16	- 46.7%
Pending Sales	6	1	- 83.3%	20	15	- 25.0%
Closed Sales	5	3	- 40.0%	10	11	+ 10.0%
Days on Market Until Sale	128	93	- 27.3%	171	66	- 61.4%
Median Sales Price*	\$280,000	\$170,000	- 39.3%	\$206,500	\$170,000	- 17.7%
Average Sales Price*	\$239,280	\$180,000	- 24.8%	\$198,840	\$208,855	+ 5.0%
Percent of List Price Received*	98.1%	99.4%	+ 1.3%	96.0%	99.1%	+ 3.2%
Inventory of Homes for Sale	25	22	- 12.0%	—	—	—
Months Supply of Inventory	6.7	5.3	- 20.9%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

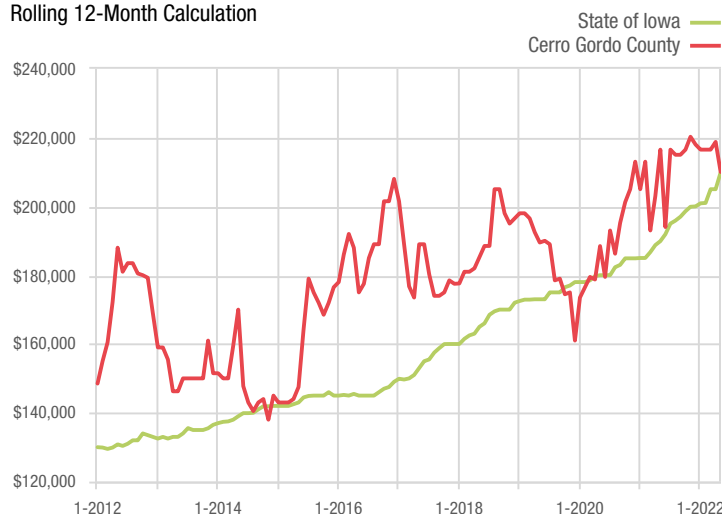
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.