

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cherokee County

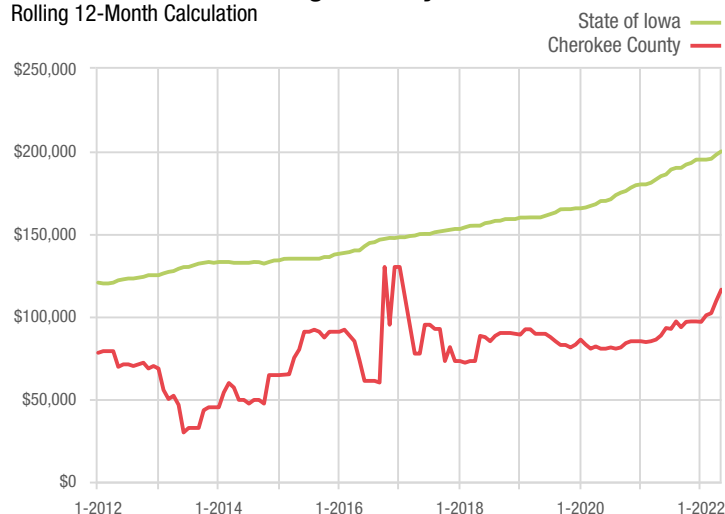
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	13	11	- 15.4%	59	45	- 23.7%
Pending Sales	15	10	- 33.3%	73	44	- 39.7%
Closed Sales	11	12	+ 9.1%	60	35	- 41.7%
Days on Market Until Sale	91	33	- 63.7%	63	39	- 38.1%
Median Sales Price*	\$102,000	\$155,000	+ 52.0%	\$95,750	\$127,000	+ 32.6%
Average Sales Price*	\$117,045	\$173,750	+ 48.4%	\$112,158	\$149,500	+ 33.3%
Percent of List Price Received*	95.4%	95.6%	+ 0.2%	94.4%	95.5%	+ 1.2%
Inventory of Homes for Sale	13	9	- 30.8%	—	—	—
Months Supply of Inventory	0.9	0.9	0.0%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	148	—	—
Median Sales Price*	—	—	—	\$147,000	—	—
Average Sales Price*	—	—	—	\$147,000	—	—
Percent of List Price Received*	—	—	—	87.0%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

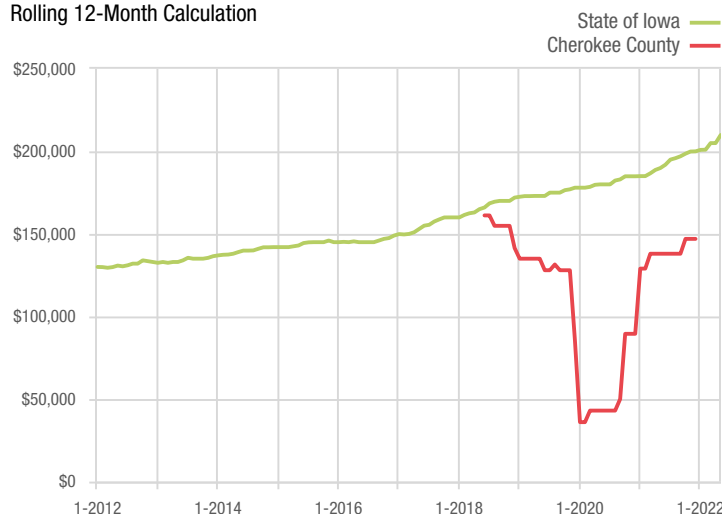
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.