## **Local Market Update – May 2022**A Research Tool Provided by Iowa Association of REALTORS®



## **Dickinson County**

Single-Family Detached	May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	58	53	- 8.6%	193	169	- 12.4%	
Pending Sales	52	26	- 50.0%	185	129	- 30.3%	
Closed Sales	41	34	- 17.1%	147	122	- 17.0%	
Days on Market Until Sale	105	64	- 39.0%	118	74	- 37.3%	
Median Sales Price*	\$295,000	\$314,500	+ 6.6%	\$272,000	\$303,000	+ 11.4%	
Average Sales Price*	\$522,173	\$536,393	+ 2.7%	\$391,145	\$428,792	+ 9.6%	
Percent of List Price Received*	97.1%	100.2%	+ 3.2%	97.6%	99.0%	+ 1.4%	
Inventory of Homes for Sale	43	62	+ 44.2%		_		
Months Supply of Inventory	1.0	1.9	+ 90.0%				

Townhouse-Condo		May			Year to Date	
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	44	4	- 90.9%	89	29	- 67.4%
Pending Sales	10	4	- 60.0%	58	35	- 39.7%
Closed Sales	15	11	- 26.7%	50	38	- 24.0%
Days on Market Until Sale	75	178	+ 137.3%	102	132	+ 29.4%
Median Sales Price*	\$199,000	\$467,500	+ 134.9%	\$197,000	\$332,000	+ 68.5%
Average Sales Price*	\$325,267	\$562,582	+ 73.0%	\$277,224	\$409,909	+ 47.9%
Percent of List Price Received*	98.4%	99.5%	+ 1.1%	96.3%	99.4%	+ 3.2%
Inventory of Homes for Sale	16	27	+ 68.8%		_	_
Months Supply of Inventory	1.2	2.9	+ 141.7%			

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

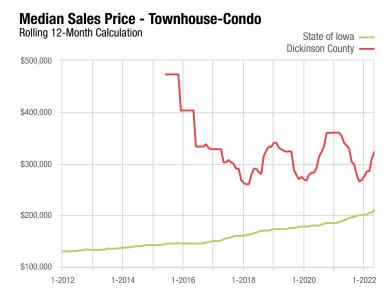
## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Dickinson County -\$500,000 \$400,000 \$300,000 \$200,000 \$100,000

1-2016

1-2018

1-2020

1-2014



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2022