## **Local Market Update – May 2022**A Research Tool Provided by Iowa Association of REALTORS®



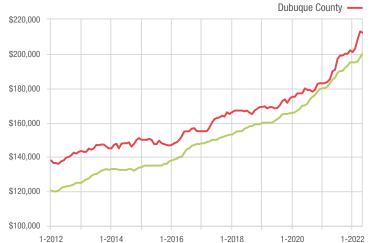
## **Dubuque County**

| Single-Family Detached          |           | May       |          |             | <b>Year to Date</b> |          |
|---------------------------------|-----------|-----------|----------|-------------|---------------------|----------|
| Key Metrics                     | 2021      | 2022      | % Change | Thru 5-2021 | Thru 5-2022         | % Change |
| New Listings                    | 128       | 113       | - 11.7%  | 509         | 438                 | - 13.9%  |
| Pending Sales                   | 126       | 62        | - 50.8%  | 506         | 352                 | - 30.4%  |
| Closed Sales                    | 95        | 80        | - 15.8%  | 359         | 330                 | - 8.1%   |
| Days on Market Until Sale       | 13        | 11        | - 15.4%  | 20          | 20                  | 0.0%     |
| Median Sales Price*             | \$220,000 | \$215,500 | - 2.0%   | \$195,500   | \$215,000           | + 10.0%  |
| Average Sales Price*            | \$238,247 | \$236,153 | - 0.9%   | \$227,248   | \$241,765           | + 6.4%   |
| Percent of List Price Received* | 101.6%    | 100.8%    | - 0.8%   | 99.5%       | 100.3%              | + 0.8%   |
| Inventory of Homes for Sale     | 66        | 108       | + 63.6%  |             | _                   |          |
| Months Supply of Inventory      | 0.7       | 1.3       | + 85.7%  |             |                     |          |

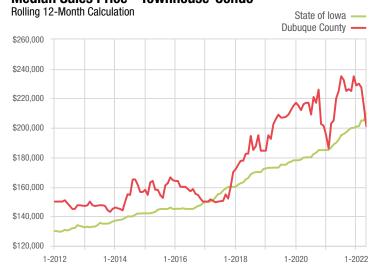
| Townhouse-Condo                 | May       |           |          | Year to Date |             |          |  |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2021      | 2022      | % Change | Thru 5-2021  | Thru 5-2022 | % Change |  |
| New Listings                    | 8         | 9         | + 12.5%  | 69           | 48          | - 30.4%  |  |
| Pending Sales                   | 13        | 5         | - 61.5%  | 57           | 39          | - 31.6%  |  |
| Closed Sales                    | 7         | 16        | + 128.6% | 43           | 42          | - 2.3%   |  |
| Days on Market Until Sale       | 83        | 43        | - 48.2%  | 65           | 41          | - 36.9%  |  |
| Median Sales Price*             | \$261,586 | \$196,000 | - 25.1%  | \$260,000    | \$190,750   | - 26.6%  |  |
| Average Sales Price*            | \$253,347 | \$206,808 | - 18.4%  | \$242,929    | \$200,215   | - 17.6%  |  |
| Percent of List Price Received* | 101.4%    | 101.7%    | + 0.3%   | 100.5%       | 100.3%      | - 0.2%   |  |
| Inventory of Homes for Sale     | 31        | 32        | + 3.2%   |              | _           | _        |  |
| Months Supply of Inventory      | 2.9       | 3.4       | + 17.2%  |              |             | _        |  |

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## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation \$220,000



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.