

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Emmet County

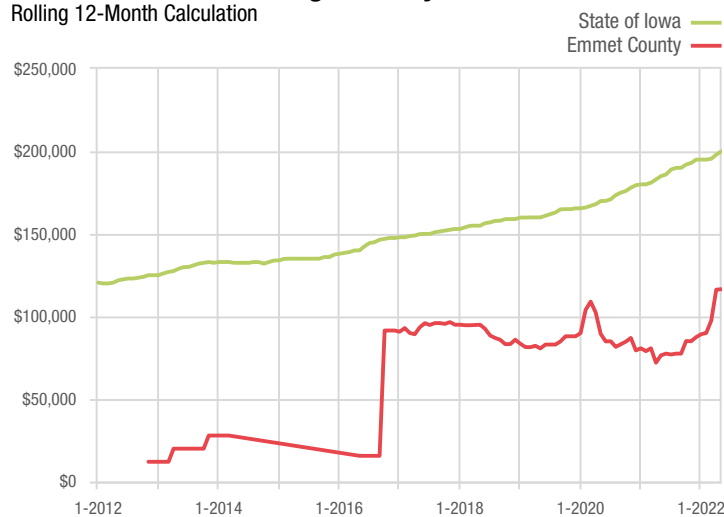
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	12	11	- 8.3%	59	45	- 23.7%
Pending Sales	9	5	- 44.4%	63	34	- 46.0%
Closed Sales	7	9	+ 28.6%	59	37	- 37.3%
Days on Market Until Sale	113	85	- 24.8%	102	84	- 17.6%
Median Sales Price*	\$87,500	\$116,500	+ 33.1%	\$50,000	\$128,000	+ 156.0%
Average Sales Price*	\$104,929	\$144,433	+ 37.6%	\$65,580	\$160,688	+ 145.0%
Percent of List Price Received*	94.9%	93.7%	- 1.3%	88.7%	94.8%	+ 6.9%
Inventory of Homes for Sale	12	18	+ 50.0%	—	—	—
Months Supply of Inventory	1.0	2.0	+ 100.0%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	1	1	0.0%	1	2	+ 100.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	245	—	—	245	118	- 51.8%
Median Sales Price*	\$85,000	—	—	\$85,000	\$106,000	+ 24.7%
Average Sales Price*	\$85,000	—	—	\$85,000	\$106,000	+ 24.7%
Percent of List Price Received*	94.4%	—	—	94.4%	93.0%	- 1.5%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

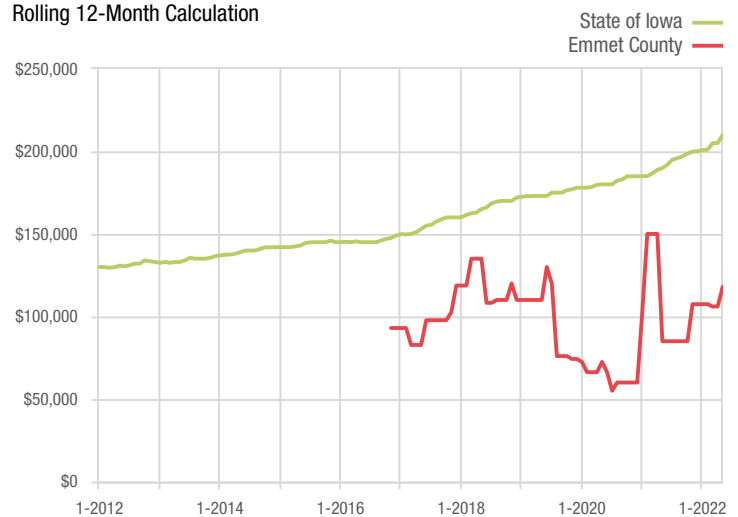
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.