

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Fayette County

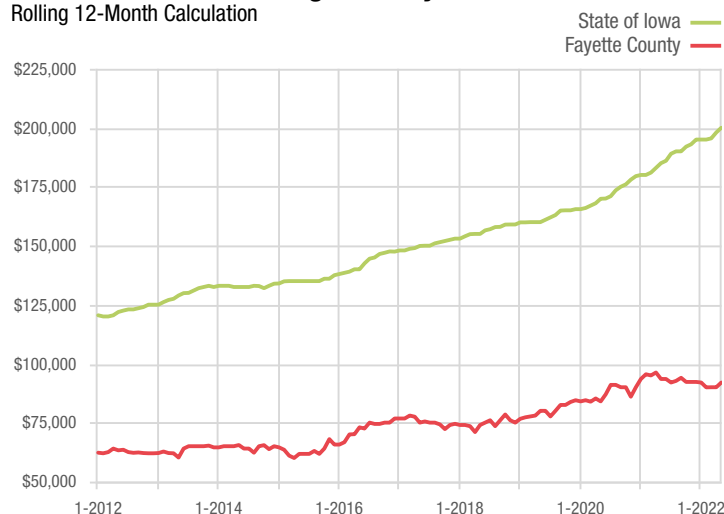
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	17	27	+ 58.8%	96	102	+ 6.3%
Pending Sales	24	21	- 12.5%	115	101	- 12.2%
Closed Sales	23	26	+ 13.0%	80	89	+ 11.3%
Days on Market Until Sale	154	34	- 77.9%	126	68	- 46.0%
Median Sales Price*	\$80,000	\$97,900	+ 22.4%	\$86,000	\$89,500	+ 4.1%
Average Sales Price*	\$81,155	\$131,972	+ 62.6%	\$99,422	\$112,288	+ 12.9%
Percent of List Price Received*	92.9%	97.5%	+ 5.0%	93.6%	95.1%	+ 1.6%
Inventory of Homes for Sale	48	27	- 43.8%	—	—	—
Months Supply of Inventory	2.4	1.4	- 41.7%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	7	—	—
Median Sales Price*	—	—	—	\$130,000	—	—
Average Sales Price*	—	—	—	\$130,000	—	—
Percent of List Price Received*	—	—	—	89.7%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

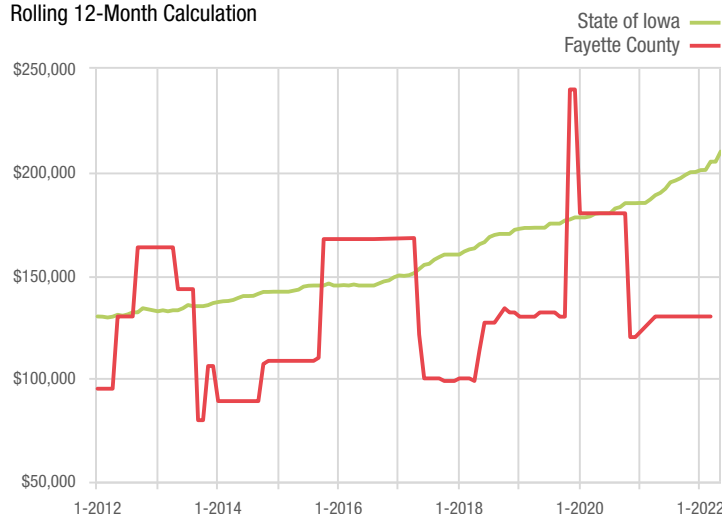
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.